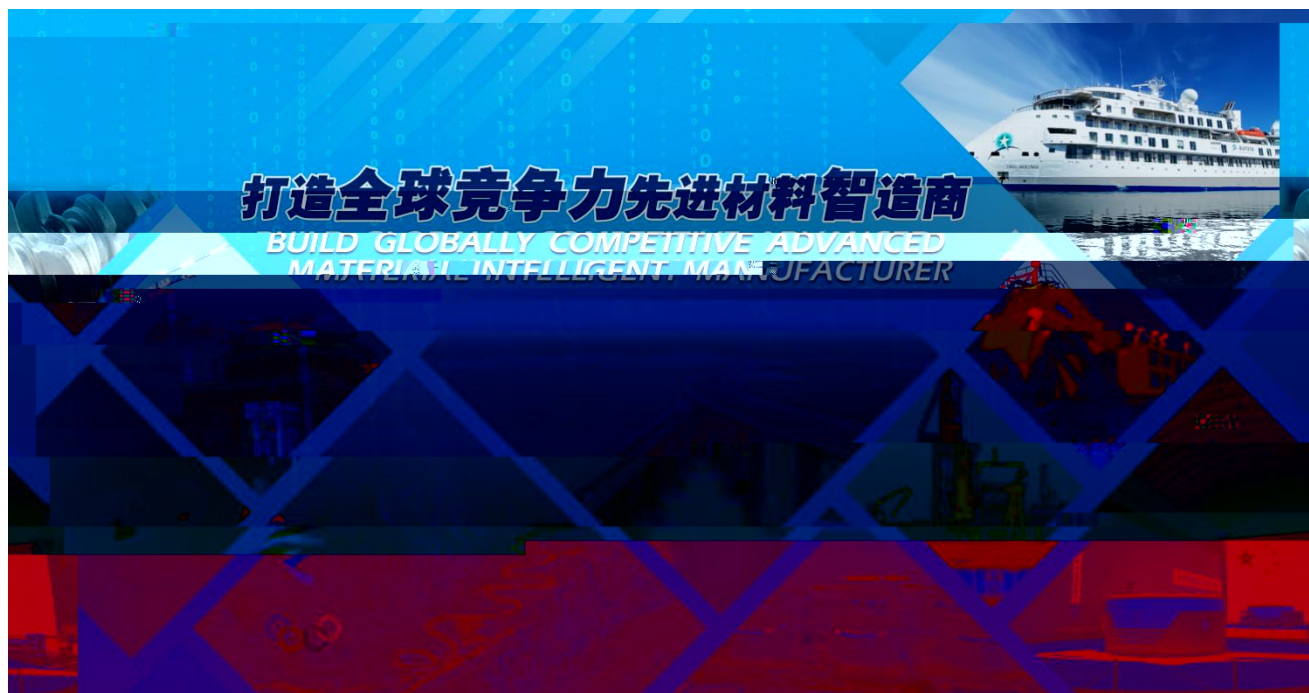
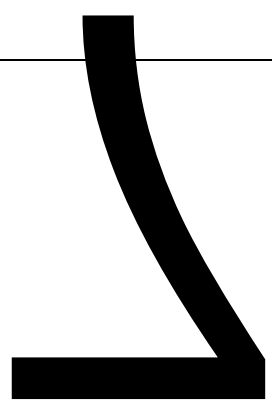
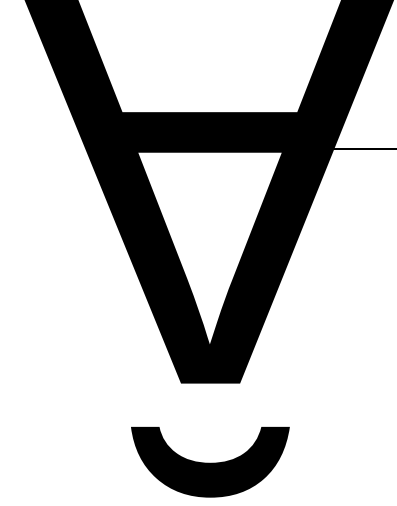


600282







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2025 12 31

6,165,091,011

845,850,486.7092

2025

2024

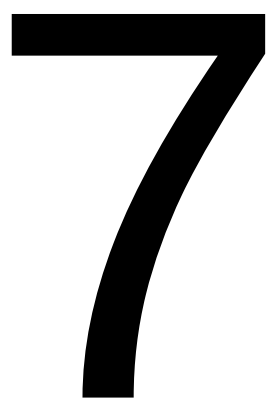
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2025

731,179,793.9046

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C2M		Customer to Maker
JIT		Just In Time
LNG		
LEG		
LPG		
API		
/ /		/ / http://www.sse.com.cn/

	Nanjing Iron & Steel Co., Ltd.

	025-57072073	025-57072073
	025-57072064	025-57072064
	nggf@600282.net	nggf@600282.net

	210035
	www.600282.net
	webmaster@600282.net

	http://www.sse.com.cn

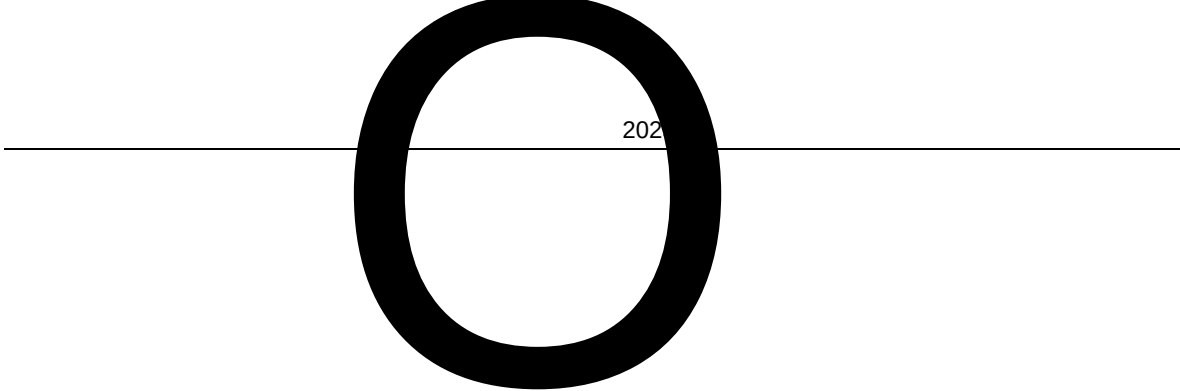
A			600282	/

		61

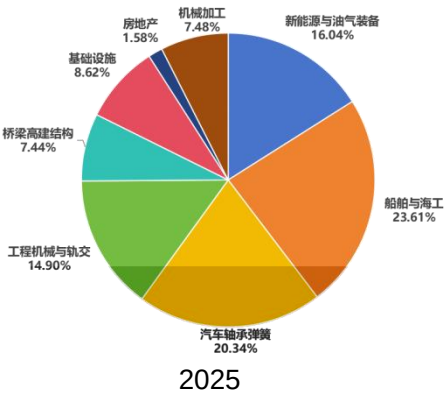
	1-3	4-6	7-9	10-12
	14,352,960,916.09	14,591,534,493.23	14,338,861,395.35	14,711,079,541.01
	578,440,790.24	884,645,579.46	713,309,297.24	691,039,341.78
	499,059,123.48	650,151,364.11	665,855,432.36	651,667,841.84
	757,401,619.02	1,507,643,645.77	874,790,425.59	533,705,904.42

	2025		2024	2023
	-132,471,365.08	1	-41,022,954.67	-126,934,448.88
	137,488,992.47	1	197,574,548.00	211,319,669.47
	466,620,568.96	1	-71,591,957.83	199,056,383.08
				21,816,470.37
				990,015.89
	5,864,832.58	1	16,853,387.52	-4,597,107.63
	79,164,948.33	1	24,781,372.78	45,253,406.57
	-2,363,166.33	1	-1,133,502.05	22,498,135.87
	400,701,246.93	1	78,165,152.29	233,899,439.86

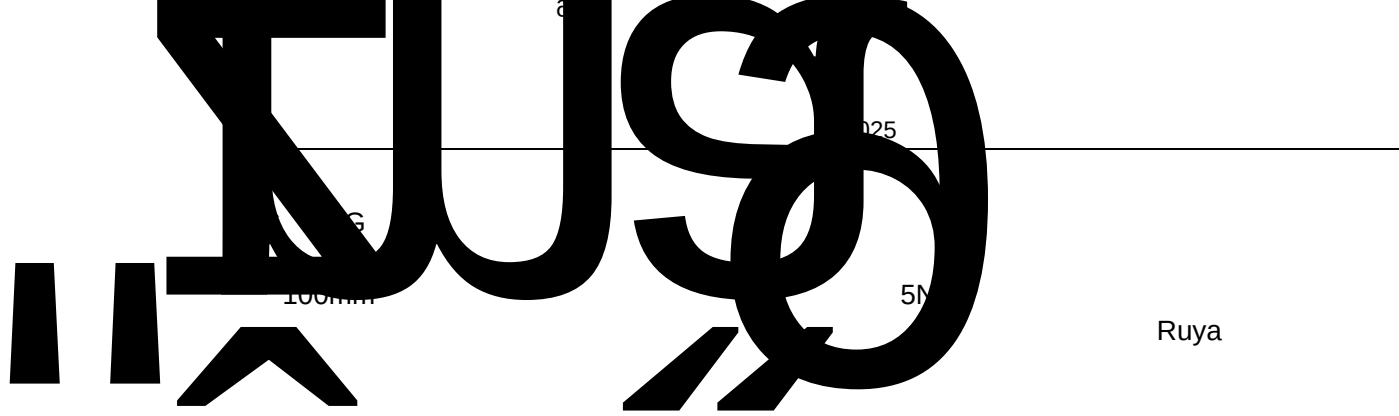
	857,855,973.05	1,134,802,358.31	276,946,385.26	457,840,161.77
		34,270,210.00	34,270,210.00	/
	19,554,170.00		-19,554,170.00	/
	842,514,323.91	907,274,674.53	64,760,350.62	38,914,794.75
	274,165,466.79	295,157,244.81	20,991,778.02	20,991,778.02
	18,225.00		-18,225.00	18,225.00
	/	/	/	517,764,959.54



5G 2 CMMM 1 2 1 7 1



下游应用行业（领域）	2025年销量（万吨）	2025年销量占比
新能源与油气装备	148.86	16.04%
船舶与海工	219.20	23.61%
汽车轴承弹簧	88.78	20.34%
工程机械与轨交	138.32	14.90%
桥梁高建结构	69.03	7.44%
基础设施	69.01	8.62%
房地产	14.64	1.58%
机械加工	69.41	7.48%
合计	928.24	100%



Ruya

EH

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250-350km/h

1000MPa

CRCC

Q345q-Q500q

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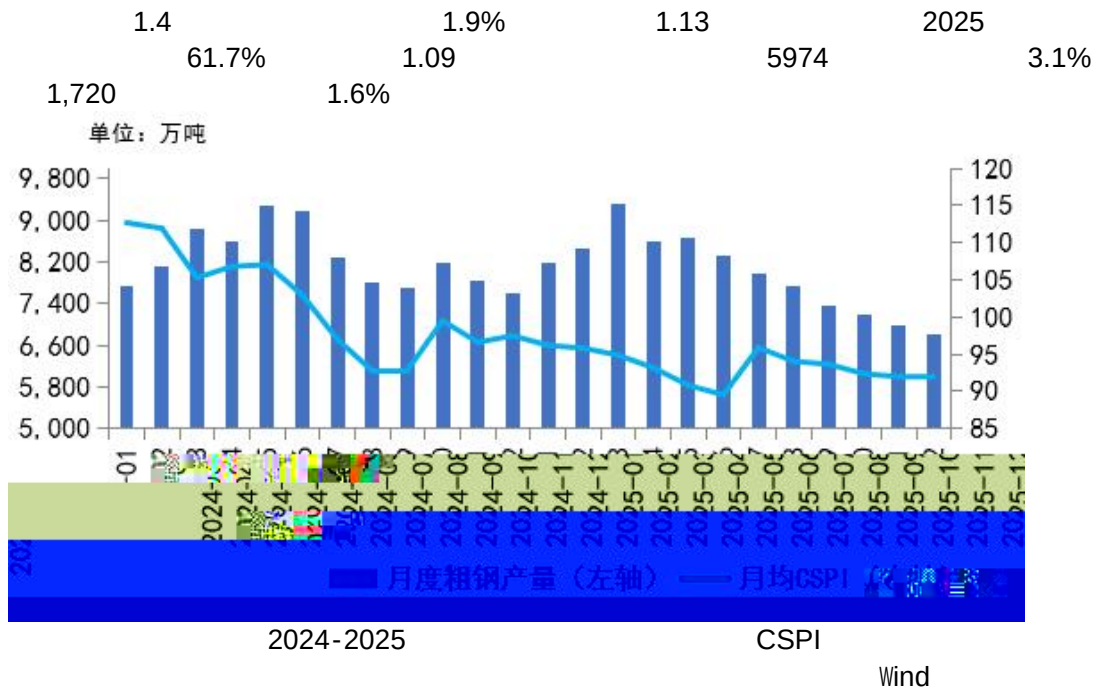
650

1
2025

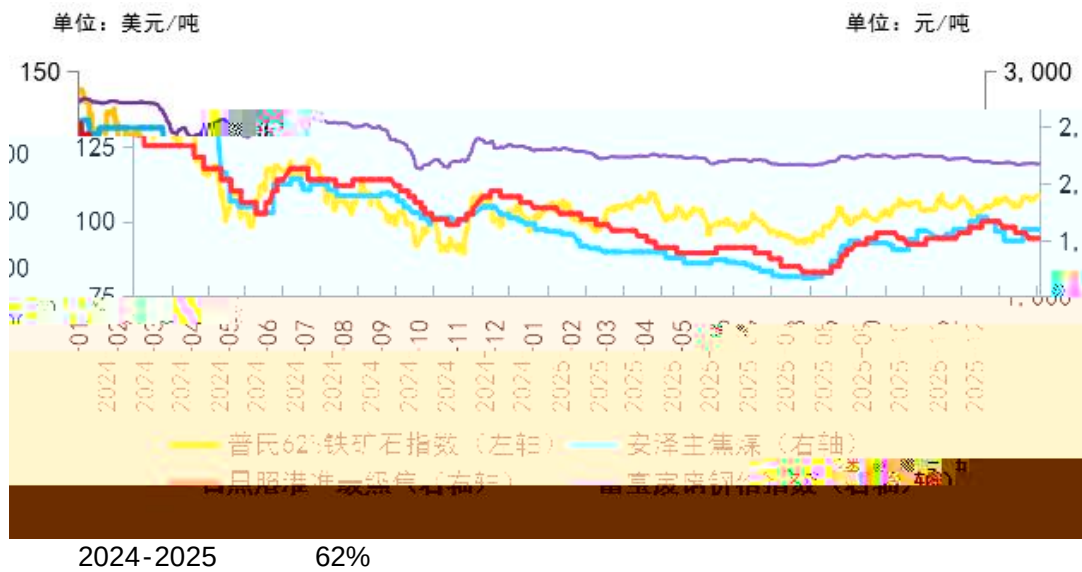
IMF 2025 3.3% 2024
2
2025

140.19 5% 2025
3.7% 3.8% 2.2%
0.6% 17.2% 5.9%
3.8%

1
2025 18.49

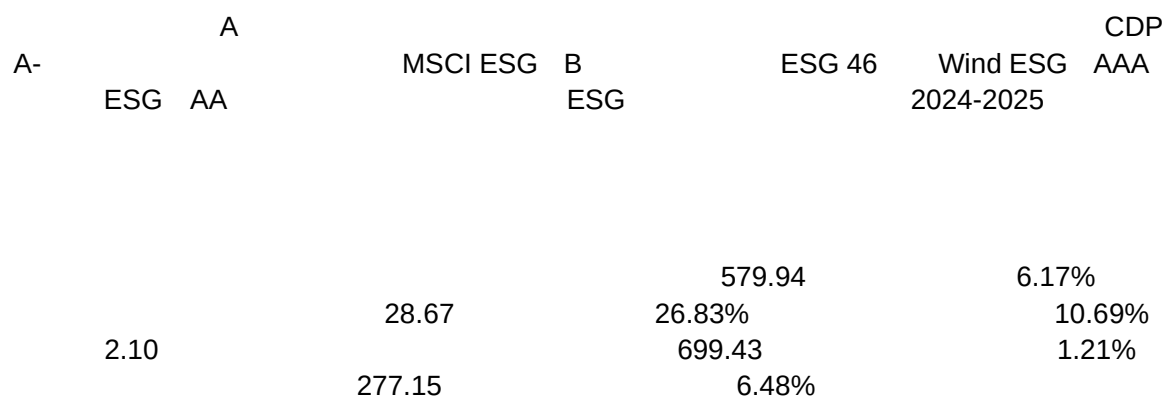
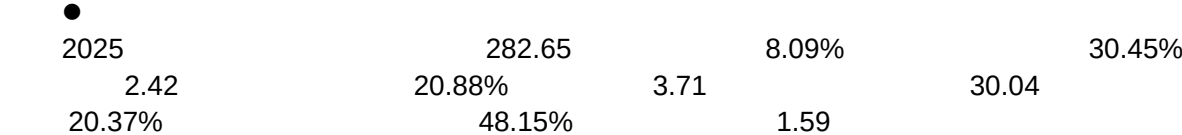


Wind



Wind

Mysteel



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860

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Al

23.35

4.03%

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1,100

208

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LNG
LNG

100

B

16

54%

43%

+

/ /

AI AI

20 AI

85%

100%

3%

+

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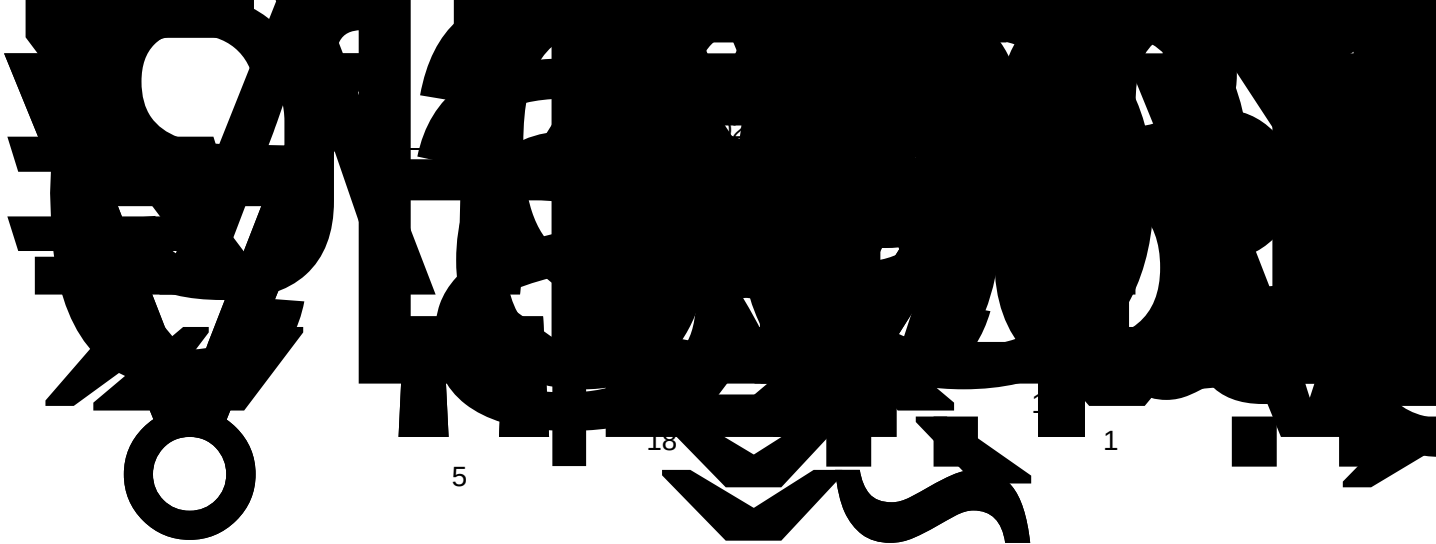
 $2+4+7+N$

4

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200

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4+2

			%
	57,994,436,345.68	61,810,635,136.13	-6.17
	49,832,498,003.56	54,447,741,487.19	-8.48
	517,142,060.34	430,427,593.72	20.15
	1,413,581,978.41	1,362,821,481.73	3.72
	493,561,923.54	577,828,426.94	-14.58
	2,312,369,490.41	2,436,232,234.23	-5.08
	3,673,541,594.80	3,220,711,999.02	14.06
	-1,742,490,070.57	-975,781,619.98	
	-1,430,508,614.10	-1,317,255,075.69	
	376,300,548.11	302,778,891.20	24.28
	440,709,301.81	722,481,758.18	-39.00
	81,834,021.09	52,115,114.46	57.03
	452,195,192.34	-109,967,285.20	
	-90,289,595.05	-49,742,934.32	
	-421,881,760.12	-262,240,793.05	
	21,218,431.11	25,848,987.46	-17.91
	148,673,876.18	49,984,160.24	197.44
	623,092,890.77	388,980,316.39	60.19
	2,757,604,118.70	2,192,335,392.02	25.78

			%	%	%	%
	37,242,455,260.03	31,003,924,110.04	16.75	-7.80	-11.50	3.48
	5,726,262,315.38	5,701,611,371.12	0.43	-2.21	2.34	4.43
	3,027,625,601.35	2,946,141,350.46	2.69	-28.67	-28.56	0.15
	1,196,192,822.60	599,082,979.82	49.92	-0.25	1.03	0.63
	1,073,001,930.62	318,815,703.30	70.29	-1.69	5.99	2.15
	9,592,796,180.35	9,215,750,740.13	3.93	7.95	5.01	2.69
	57,858,334,110.33	49,785,326,254.87	13.95	-6.18	-8.48	2.16
			%	%	%	%
	21,901,783,230.50	17,203,008,295.43	21.45	-9.05	-13.01	3.57
	12,911,563,930.90	11,440,784,284.30	11.39	4.50	0.42	3.59
	2,429,108,098.63	2,360,131,530.31	2.84	-38.59	-38.92	0.52
	37,242,455,260.03	31,003,924,110.04	16.75	-7.80	-11.50	3.48
			%	%	%	%
	32,180,885,137.10	26,859,104,434.52	16.54	-9.27	-13.20	3.78
	5,061,570,122.93	4,144,819,675.52	18.11	2.78	1.30	1.19
	37,242,455,260.03	31,003,924,110.04	16.75	-7.80	-11.50	3.48

			%	%	%	%
	28,881,735,558.52	23,467,597,143.26	18.75	-3.83	-8.21	3.89
	8,360,719,701.51	7,536,326,966.78	9.86	-19.32	-20.39	1.21
	37,242,455,260.03	31,003,924,110.04	16.75	-7.80	-11.50	3.48

					%	%	%
-		191.14	194.43	4.87	11.44	15.06	-40.32
-		52.06	51.76	1.45	7.08	6.85	27.19
-		94.16	94.37	0.05	13.48	13.86	-80.77
		511.63	503.37	29.26	1.33	-1.69	39.40
		84.48	84.31	0.89	-28.83	-30.10	21.92
		933.47	928.24	36.52	0.73	-0.50	16.75

3.54

99.44%

			%		%	%	
		16,264,608,767.29	32.64	18,723,730,135.56	34.39	-13.13	/
		9,312,982,094.70	18.69	11,013,073,750.22	20.23	-15.44	/
		1,935,830,788.32	3.88	1,841,949,339.53	3.38	5.10	/
		1,738,624,504.11	3.49	1,719,723,348.17	3.16	1.10	/
		1,751,877,955.62	3.52	1,734,988,058.83	3.19	0.97	/
	/	31,003,924,110.04	62.22	35,033,464,632.31	64.35	-11.50	/
	/	18,828,573,893.52	37.78	19,414,276,854.89	35.65	-3.02	/
	/	49,832,498,003.56	100.00	54,447,741,487.20	100.00	-8.48	/
			%		%	%	
		8,658,595,331.83	17.38	10,239,245,515.50	18.81	-15.44	/
		5,111,706,407.10	10.26	6,218,427,338.59	11.43	-17.80	/
		1,170,227,970.15	2.35	1,117,608,802.47	2.05	4.71	/
		1,137,389,022.12	2.28	1,106,407,701.49	2.03	2.80	/
		1,125,089,564.23	2.26	1,095,286,989.21	2.01	2.72	/
	/	17,203,008,295.43	34.53	19,776,976,347.26	36.33	-13.01	/
		6,294,362,906.97	12.63	6,307,359,048.41	11.58	-0.21	/
		3,432,243,879.47	6.89	3,469,619,121.86	6.37	-1.08	/
		641,334,828.41	1.29	585,175,072.61	1.07	9.60	/
		518,738,820.13	1.04	499,358,796.98	0.92	3.88	/
		554,103,849.31	1.11	531,126,047.97	0.98	4.33	/
	/	11,440,784,284.29	22.96	11,392,638,087.83	20.92	0.42	/
		1,311,650,528.49	2.63	2,177,125,571.65	4.00	-39.75	/
		769,031,808.13	1.54	1,325,027,289.77	2.43	-41.96	/

		124,267,989.76	0.24	139,165,464.45	0.26	-10.70	/
		82,496,661.86	0.17	113,956,849.70	0.21	-27.61	/
		72,684,542.08	0.15	108,575,021.65	0.20	-33.06	/
	/	2,360,131,530.32	4.73	3,863,850,197.22	7.10	-38.92	/
	/	18,828,573,893.52	37.78	19,414,276,854.89	35.65	-3.02	/
	/	49,832,498,003.56	100.00	54,447,741,487.20	100.00	-8.48	/

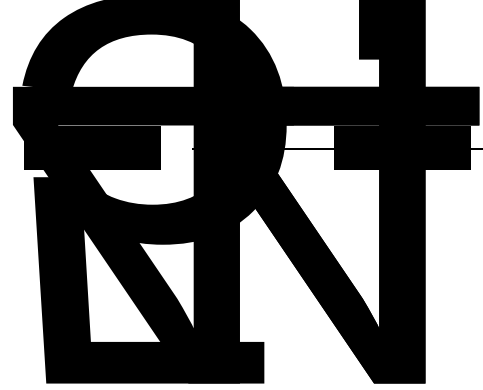
	2025	2024	
	67,567,333,716.04	71,003,719,537.10	-4.84%
	63,893,792,121.24	67,783,007,538.08	-5.74%
	3,673,541,594.80	3,220,711,999.02	14.06%
	2,901,672,035.00	2,398,073,456.97	21.00%
	4,644,162,105.57	3,373,855,076.95	37.65%
	-1,742,490,070.57	-975,781,619.98	
	38,798,265,018.96	35,002,595,385.91	10.84%
	40,228,773,633.06	36,319,850,461.60	10.76%
	-1,430,508,614.10	-1,317,255,075.69	
	-3,538,938.86	-25,296,696.87	

			36.74			
32.21		4.53				
1	27.58		21.92	5.66		
2		4.22	2.62		1.60	
3		0.90	0.50		0.40	
4	26.77		25.99	0.78		
5		1.36	0.41		0.95	
6			5.34	-0.58		5.92
7			6.79	7.90		1.11
8	0.34		3.74		4.08	
9		1.43		0.59		2.02
10		0.41		0.19		0.22
11			26.28		30.78	
4.5						

105,293,979 2025 5 13
12

4.33 5.10

		%		%	%	
	6,343,675,197.01	9.07	6,286,211,795.96	9.10	0.91	
	1,134,802,358.31	1.62	857,855,973.05	1.24	32.28	
	34,270,210.00	0.05				
	277,955,445.23	0.40	111,485,882.55	0.16	149.32	
	3,593,521,803.07	5.14	3,381,233,196.68	4.89	6.28	
	3,623,626,867.54	5.18	3,531,260,360.39	5.11	2.62	
	979,371,256.62	1.40	932,656,514.52	1.35	5.01	
	78,078,577.63	0.11	1,620,446,920.76	2.34	-95.18	
	8,259,485,356.91	11.81	8,346,349,386.16	12.08	-1.04	
	703,373,703.21	1.01	488,044,681.37	0.71	44.12	
	1,811,473,109.35	2.59	1,099,455,837.76	1.59	64.76	
	6,579,195.30	0.01	9,951,079.85	0.01	-33.88	
	383,982,544.99	0.55	383,804,361.18	0.56	0.05	
	907,274,674.53	1.30	842,514,323.91	1.22	7.69	
	295,157,244.81	0.42	274,165,466.79	0.40	7.66	
	5,848,652.87	0.01	6,066,743.03	0.01	-3.59	
	31,699,086,287.38	45.32	29,561,519,517.07	42.78	7.23	650



2025

2,127,790,559.10

3.04

3,968,947,997.54

5.74

-46.39

650

	4,663,269,437.86	6.67	4,658,588,129.54	6.74	0.10	
	-413,277,887.78	-0.59	-482,919,055.79	-0.70	-14.42	
	2,182,233.59	0.00	1,687,504.16	0.00	29.32	
	2,344,322,328.86	3.35	2,147,483,600.28	3.11	9.17	
	14,953,255,625.93	21.38	13,537,871,875.63	19.59	10.45	
	1,611,464,617.66	2.30	1,762,420,944.23	2.55	-8.57	
	29,326,307,367.12	41.93	27,790,224,009.05	40.21	5.53	
	69,942,852,148.25	100.00	69,106,873,262.66	100.00	1.21	

1,905,377

27.24%

	183,927,813.38	
	25,523,310.73	
	737,681.77	
	9,650,562.30	
	112,327,320.48	
	20,063,262.13	
	15,625,675.97	
	1,641,709,520.28	
	59,740,824.30	
	717,612,600.79	
	75,774,429.64	

2025

									%	
	9,334,746.45	9,267,436.24	9,282,361.83	9,329,262.83	3,724,245.53	4,039,379.70	3,100,392.41	3,503,346.46	16.75	13.27

									%	
-	1,911,440.66	1,715,186.23	1,944,311.93	1,689,774.81	766,789.81	719,091.25	671,819.50	660,704.94	12.39	8.12
-	520,629.80	486,228.17	517,572.90	484,372.22	212,890.79	215,628.87	185,296.51	196,438.84	12.96	8.90
-	941,587.81	829,712.69	943,700.98	828,794.05	311,475.79	300,882.00	286,962.42	282,120.03	7.87	6.24
	5,116,333.21	5,049,340.13	5,033,662.41	5,120,090.53	2,190,178.32	2,408,199.38	1,720,300.83	1,977,697.63	21.45	17.88
	844,754.97	1,186,969.01	843,113.61	1,206,231.22	242,910.81	395,578.19	236,013.15	386,385.02	2.84	2.32

			%				%	
	3,619,242.92	3,914,580.53	62.41	63.33	209,722.26	157,600.49	76.05	71.89
	105,002.60	124,799.17	1.81	2.02	1,053.65	2,005.87	0.38	0.91

		23,820.97		2,699.66
	8,423,053.15	5,967,822.77	633,636.70	497,824.90
	8,021,942.47	10,156,304.84	615,381.22	858,695.58
	16,444,995.62	16,147,948.58	1,249,017.92	1,359,220.14

	763,572.31	800,424.10	176,121.90	206,932.08
	1,609,865.69	1,517,002.08	357,374.90	362,213.82
	2,373,438.00	2,317,426.18	533,496.80	569,145.89

1

										%		%	
	/	/	/	2,826,544.01	2,614,879.79	2,826,544.01	2,614,879.79	1,438,999.16	1,453,850.29	20.88	17.17	/	/

2023 “ ” “ ”

2

	1,681,019.66	1,495,610.56	261,356.27	325,582.96
	2,183,254.44	2,038,183.93	358,865.15	446,602.13
	3,864,274.10	3,533,794.49	620,221.42	772,185.09

3

	4,430,064.70	4,360,498.52	509,600.42	647,259.59
	4,430,064.70	4,360,498.52	509,600.42	647,259.59

25 534 380

1.40

1.14

	371,500,000.00	82%	112,351,164.67	177,136,968.57	/	
	549,000,000.00		129,524,934.41	369,214,440.83	/	
3#	396,000,000.00		250,464,580.77	295,000,000.00	/	
	2,200,000,000.00		1,103,623,193.97	1,103,623,193.97	/	
260	USD383,484,000.00		28,078,653.60	3,556,807,739.53	/	
390	USD544,684,100.00		282,056,397.78	4,418,806,701.46	/	

	719,892,185.39	534,412,651.32				164,512,154.06		1,089,792,682.65

	-19,554,170.00		53,824,380.00					34,270,210.00
	1,870,144.56	-747,851.25				-273,350.05		1,395,643.36
	1,252,755,208.80	-81,469,607.78	62,260,350.62		12,500,000.00			1,246,045,951.64
	1,954,963,368.75	452,195,192.29	116,084,730.62		12,500,000.00	164,238,804.01		2,371,504,487.65

	834549.OC		90,144,280.00		580,169,824.30	509,622,858.35				10,529,397.90	1,089,792,682.65	
	002859.SZ		43,898,964.51		35,349,700.00	-2,504,292.00			32,845,408.00	9,611,980.42		
	603566.SH		80,842,899.87		36,639,969.96	609,528.54			37,249,498.50	6,465,251.61		
	603187.SH		26,013,701.21		13,082,531.13	105,221.43			13,187,752.56	2,994,737.83		
	002567.SZ		25,059,766.80		15,035,310.00	-854,949.00			14,180,361.00	-857,866.55		
	603667.SH		5,632,081.34		39,614,850.00	27,434,284.00			67,049,134.00	-1,042,787.19		
	/	/	271,591,693.73	/	719,892,185.39	534,412,651.32			164,512,154.06	27,700,714.02	1,089,792,682.65	/

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				247,600	1,338,575.93	579,878.59	421,213.34	69,739.7	58,587.44
				227,963.72	565,725.37	171,982.05	690,128.59	5,652.92	5,061.88
				10,000	111,665.27	19,770.56	316,611.49	5,239.89	4,721.25
				11,504.53	422,406.51	64,056.3	296,549.34	-35,206.99	-35,469.63
				16,393.68	593,840.95	98,092.53	395,425.2	-11,548.73	-11,689.28
				10,000	191,314.96	151,311.58	119,586.67	62,283.7	47,602.87
				1,608.79	17,401.37	6,024.73	21,695.87	-2,784.04	-2,320.35
				5,000	6,575.48	2,063.05	4,199.44	78.5	58.87
				15,084	148,910.92	57,084.7	271,322.21	5,107.49	3,713.07
				5,000	169,274.01	38,056.57	519,051.24	7,199.83	5,406.43
				18,000	71,056.09	43,530.83	47,501.37	382.22	413.8
				5,000	31,584.69	14,266.32	9,810.28	5,676.96	4,986.41
				3,000	5,321.16	790.99	5,047.07	6.19	-263.49
				3,600	5,881.14	1,004.15	25,727.41	164.85	128.72
				37,242.35	592,578.57	379,136.65	136,645.1	32,800.71	27,321.07
				10,000	31,858.78	24,012.67	13,901.64	1,265.87	1,162.09
				17,600	39,771.79	32,452.36	30,191.54	1,824.86	1,423.68
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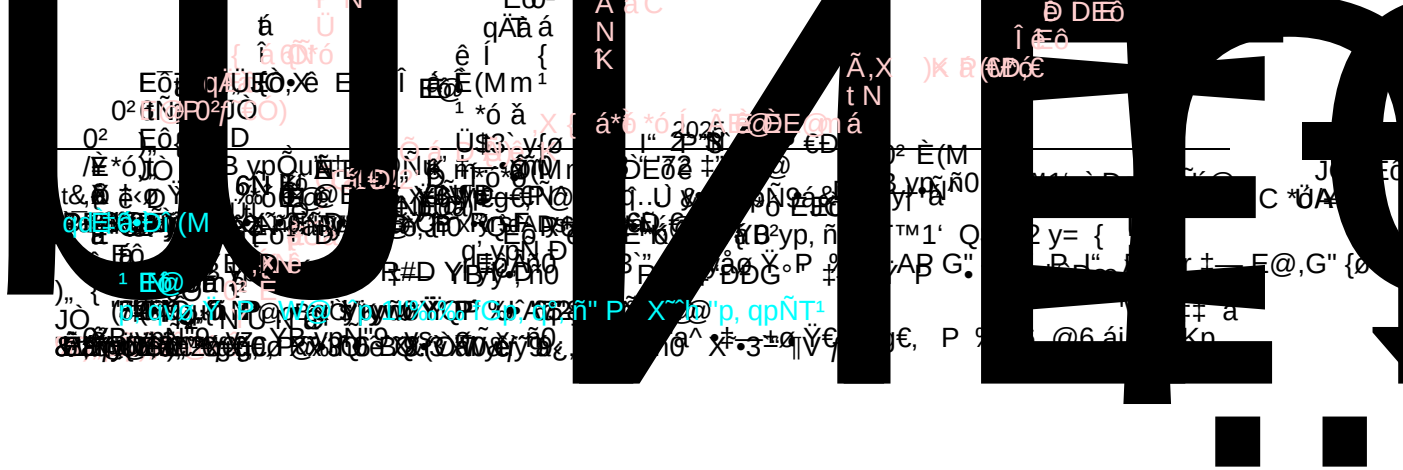
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			43	2025-07-01	2027-01-29	-	0	-	-	0	
				2025-01-22	2027-01-29						
			53	2024-01-30	2027-01-29	0	0	0	-	0	
			50	2024-01-30	2027-01-29	0	0	0	-	0	
			49	2024-01-30	2027-01-29	0	0	0	-	0	
			55	2025-09-17	2027-01-29	-	0	-	-	63.3	
			57	2022-06-29	2027-01-29	0	0	0	-	15	
			64	2024-01-30	2027-01-29	0	0	0	-	15	
			49	2024-01-30	2027-01-29	0	0	0	-	15	
			58	2016-08-31	2027-01-29	3,800,000	3,800,000	0	-	209.76	
			54	2021-02-08	2027-01-29	600,000	600,000	0	-	200	
			58	2011-09-20	2027-01-29	1,600,000	1,600,000	0	-	190	
			59	2013-08-12	2027-01-29	1,600,000	1,600,000	0	-	190	
			49	2024-01-30	2027-01-29	3,400	3,400	0	-	189.76	
			48	2021-02-08	2027-01-29	0	0	0	-	189.76	
			55	2021-02-08	2027-01-29	0	0	0	-	190	
			53	2008-03-20	2027-01-29	700,000	700,000	0	-	190	
			44	2021-02-08	2027-01-29	420,000	420,000	0	-	101	
			58	2024-01-30	2025-06-23	0	0	0	-	0	

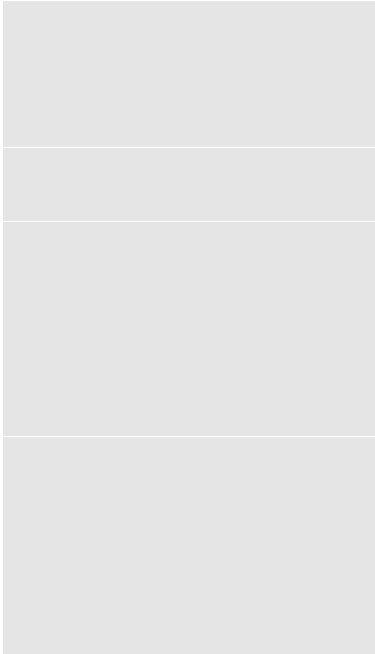
			60	2019-07-09	2025-12-29	600,000	600,000	0	-	189.82	
				2017-05-12	2025-12-29						
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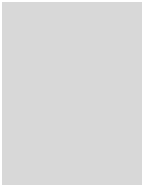
(1)	4,258,844,870.3938
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(3)=(1)+(2)	4,264,334,970.3938
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5		http://112.27.211.30:18900/st_yfpl_html/dist/#/home
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8		http://36.135.7.198:9015/index
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11		http://221.214.62.226:8090/EnvironmentDisclosure/
12		
13		https://qyxxpl.ywzh.lnsthj.cn:8802/home/companiesreport?enterId=683742413332485&publishdataId
14		http://121.29.48.71:8080/#/index
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					57,059,011.80	0.11	
					57,964,624.07	0.12	
					291,672,152.37	0.59	
					219,469.03	0.00	
					24,910,388.37	0.05	
					78,777,572.90	0.16	
					385,394,512.13	0.77	
					224,354,675.07	0.45	
					236,445,857.82	0.47	
					248,104,073.06	0.50	
					893,431.51	0.00	

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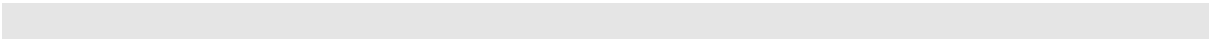
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	0	3,522,419,593	57.13	0		0	
	0	225,490,377	3.66	0		0	
	42,502,958	121,950,104	1.98	0		0	
	0	121,167,491	1.97	0		0	
	0	108,000,000	1.75	0		0	
	-41,833,165	66,234,457	1.07	0		0	
5	42,194,700	42,194,700	0.68	0		0	
	2,308,000	40,073,751	0.65	0		0	
	-4,135,700	37,839,360	0.61	0		0	
	15,211,438	37,029,700	0.60	0		0	
		3,522,419,593				3,522,419,593	
		225,490,377				225,490,377	
		121,950,104				121,950,104	
		121,167,491				121,167,491	
		108,000,000				108,000,000	
		66,234,457				66,234,457	
5		42,194,700				42,194,700	
		40,073,751				40,073,751	
		37,839,360				37,839,360	

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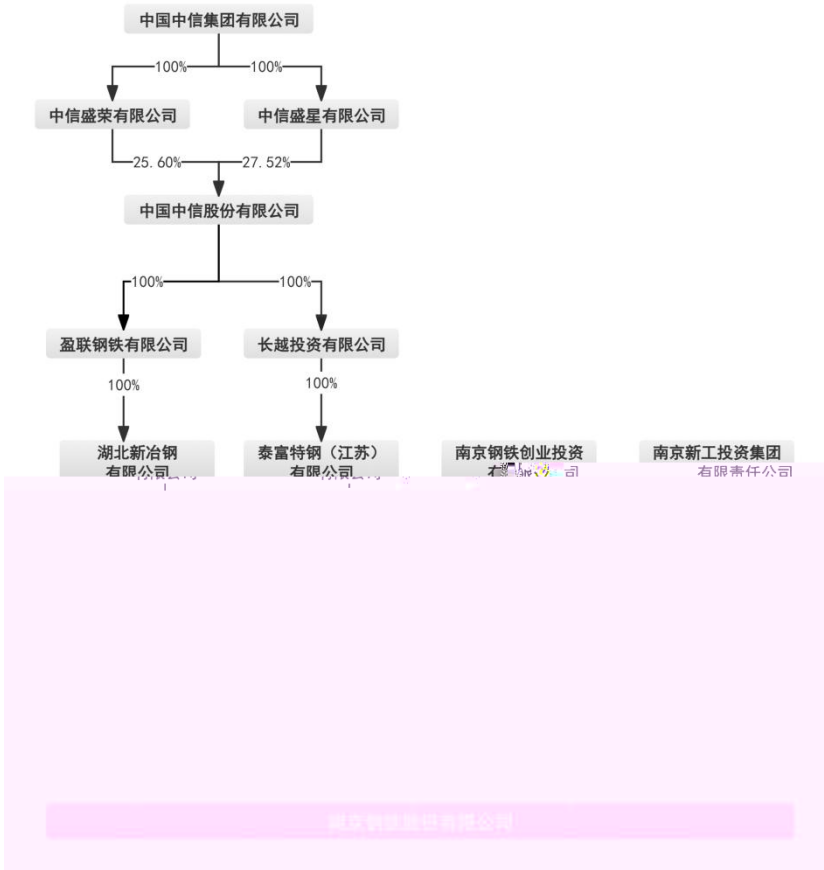


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	4	277,955,445.23	111,485,882.55
	5	3,593,521,803.07	3,381,233,196.68
	7	3,623,626,867.54	3,531,260,360.39
	8	979,371,256.62	932,656,514.52
	9	78,078,577.63	1,620,446,920.76
		407,002.46	
	10	8,259,485,356.91	8,346,349,386.16
	12	703,373,703.21	488,044,681.37
	13	1,811,473,109.35	1,099,455,837.76
		26,839,633,884.88	26,655,000,549.20
	16	6,579,195.30	9,951,079.85
	17	383,982,544.99	383,804,361.18
	18	907,274,674.53	842,514,323.91
	19	295,157,244.81	274,165,466.79
	20	5,848,652.87	6,066,743.03
	21	31,699,086,287.38	29,561,519,517.07
	22	2,127,790,559.10	3,968,947,997.54
	25	183,318,295.74	212,229,769.42
	26	3,996,980,935.28	4,185,343,680.10
		4,537,783.64	747,572.31
	2	28,346,277.06	9,575,476.22

		28,346,277.06	9,575,476.22
	27	369,362,157.94	369,362,157.94
	28	16,732,925.02	21,429,654.19
	29	684,554,188.43	844,713,065.53
	30	2,398,204,324.92	1,762,249,420.69
		43,103,218,263.37	42,451,872,713.46
		69,942,852,148.25	69,106,873,262.66
	32	16,253,409,646.16	14,444,279,217.95
	33		18,225.00
	34		19,554,170.00
	35	3,915,303,716.17	2,596,709,102.93
	36	5,681,616,621.89	5,808,350,460.72
	38	3,946,460,910.45	4,071,372,960.53
	39	499,452,322.32	585,853,056.41
	40	369,115,623.15	443,935,723.39
	41	841,155,399.17	725,279,657.94
		833,138.95	
	43	1,955,475,568.27	2,283,204,030.65
	44	1,010,819,601.99	901,820,528.60
		34,472,809,409.57	31,880,377,134.12
	45	3,845,852,591.87	7,056,207,380.30
	47	93,189,123.18	130,575,589.50
	48	370,285,747.21	493,796,661.49
	50	724,952,681.23	676,626,409.73
	51	802,421,714.42	731,374,436.92
	29	307,033,513.65	347,691,641.55
		6,143,735,371.56	9,436,272,119.49
		40,616,544,781.13	41,316,649,253.61

	53	6,165,091,011.00	6,165,091,011.00
	55	4,663,269,437.86	4,658,588,129.54
	56		
	57	-413,277,887.78	-482,919,055.79
	58	2,182,233.59	1,687,504.16
	59	2,344,322,328.86	2,147,483,600.28
	60	14,953,255,625.93	13,537,871,875.63
		27,714,842,749.46	26,027,803,064.82
		1,611,464,617.66	1,762,420,944.23
		29,326,307,367.12	27,790,224,009.05
		69,942,852,148.25	69,106,873,262.66

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		2,070,895,572.98	2,837,570,929.24
		1,127,279,568.95	849,269,712.09
		34,270,210.00	
		765,845,545.23	54,702,266.37
	1	1,130,506,261.99	723,897,346.53
		2,211,401,071.61	4,254,823,588.72
		93,372,947.61	84,462,875.68
	2	339,903,335.61	4,420,091,803.96
			2,792,730,242.71
		3,414,848,526.51	2,399,963,358.88
		400,000,000.00	410,610,555.56
		710,785,411.66	167,557,390.55
		12,299,108,452.15	16,202,949,827.58
	3	11,489,783,688.77	11,400,371,979.04

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		18,352,759,359.61	22,563,465,040.22
		6,165,091,011.00	6,165,091,011.00
		5,799,843,356.33	5,799,843,356.33
		-454,459,230.65	-553,448,641.13
		2,344,322,328.86	2,147,483,600.28
		3,966,300,352.84	3,449,964,325.42
		17,821,097,818.38	17,008,933,651.90
		36,173,857,177.99	39,572,398,692.12

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		57,994,436,345.68	61,810,635,136.13
	61	57,994,436,345.68	61,810,635,136.13
		54,945,454,004.37	59,557,830,115.01
	61	49,832,498,003.56	54,447,741,487.19
	62	376,300,548.11	302,778,891.20
	63	517,142,060.34	430,427,593.72
	64	1,413,581,978.41	1,362,821,481.73
	65	2,312,369,490.41	2,436,232,234.23
	66	493,561,923.54	577,828,426.94
		681,432,072.61	764,738,588.40
		222,843,533.43	264,677,877.13
	67	440,709,301.81	722,481,758.18
	68	81,834,021.09	52,115,114.46
		13,298,183.81	-1,814,226.71

	70	452,195,192.34	-109,967,285.20
	71	-90,289,595.05	-49,742,934.32
	72	-421,881,760.12	-262,240,793.05
	73	-3,397,046.84	
		3,508,152,454.54	2,605,450,881.19
	74	21,218,431.11	25,848,987.46
	75	148,673,876.18	49,984,160.24
		3,380,697,009.47	2,581,315,708.41
	76	623,092,890.77	388,980,316.39
		2,757,604,118.70	2,192,335,392.02
1.		2,757,604,118.70	2,192,335,392.02
2.			
1.		2,867,435,008.72	2,260,763,334.01
2.		-109,830,890.02	-68,427,941.99
	77	55,245,789.09	-567,035,677.94
		69,641,168.01	-619,340,860.64
1		52,958,637.95	-498,410,526.70
1			
2			
3		52,958,637.95	-498,410,526.70
4			
2		16,682,530.06	-120,930,333.94
1			
2			
3			

4			
5		45,750,723.00	-98,467,825.00
6		-29,068,192.94	-22,462,508.94
7			
		-14,395,378.92	52,305,182.70
		2,812,849,907.79	1,625,299,714.08
		2,937,076,176.73	1,641,422,473.37
		-124,226,268.94	-16,122,759.29
	2	0.4651	0.3667
		0.4651	0.3667

2025 1—12

	4	47,247,463,673.34	48,922,144,010.62
	4	43,186,625,825.96	45,602,227,616.82
		106,209,806.98	68,251,510.51
		234,645,740.98	205,140,512.18
		724,161,715.72	627,136,369.84
		1,904,624,780.76	2,077,457,370.83
		-58,636,001.73	65,104,793.73
		78,350,730.16	210,453,295.50
		149,267,557.63	159,274,474.55
		256,137,357.53	472,379,432.18
	5	606,715,463.53	594,970,201.19
		-1,888,290.27	-13,160,018.29
		453,240,438.94	-110,863,194.11
		-14,421,723.04	1,113,716.29
		-273,069,414.68	-151,130,934.46
		2,178,433,926.95	1,083,295,057.80
		3,489,236.41	8,354,100.20
		58,053,905.53	3,585,727.80
		2,123,869,257.83	1,088,063,430.20

		155,481,971.99	1,875,905.41
		1,968,387,285.84	1,086,187,524.79
		1,968,387,285.84	1,086,187,524.79
		98,989,410.48	-598,125,400.18
		53,238,687.48	-499,657,575.18
1.			
2.			
3.		53,238,687.48	-499,657,575.18
4.			
		45,750,723.00	-98,467,825.00
1.			
2.			
3.			
4.			
5.		45,750,723.00	-98,467,825.00
6.			
7.			
		2,067,376,696.32	488,062,124.61

2025 1—12

		65,370,716,202.21	68,809,620,001.01

		400,052,331.74	509,380,622.61
	78 1	1,796,565,182.09	1,684,718,913.48
		67,567,333,716.04	71,003,719,537.10
		56,941,045,135.50	61,871,191,525.17
		3,614,581,415.53	3,504,454,552.16
		2,229,378,272.48	1,373,838,654.02
	78 1	1,108,787,297.73	1,033,522,806.73
		63,893,792,121.24	67,783,007,538.08
		3,673,541,594.80	3,220,711,999.02
		290,025,496.62	448,968,544.82
		78,018,251.85	94,072,145.30
		41,712,252.82	23,565,318.84
		1,596,207,687.60	
	78 2	895,708,346.11	1,831,467,448.01
		2,901,672,035.00	2,398,073,456.97
		2,676,524,424.77	2,044,484,326.46
		139,880,000.00	25,663,902.35
	78 2	1,827,757,680.80	1,303,706,848.14
		4,644,162,105.57	3,373,855,076.95
		-1,742,490,070.57	-975,781,619.98

		1,080,000.00	48,477,387.42
		1,080,000.00	48,477,387.42
		38,756,441,742.64	33,749,039,325.82
	78 3	40,743,276.32	1,205,078,672.67
		38,798,265,018.96	35,002,595,385.91
		38,180,991,064.08	33,086,267,989.15
		1,834,724,557.59	3,060,355,196.66
		31,106,677.14	31,463,573.18
	78 3	213,058,011.39	173,227,275.79
		40,228,773,633.06	36,319,850,461.60
		-1,430,508,614.10	-1,317,255,075.69
		-3,538,938.86	-25,296,696.87
		497,003,971.27	902,378,606.48
		5,644,387,839.06	4,742,009,232.58
		6,141,391,810.33	5,644,387,839.06

2025 1—12

		54,264,139,297.16	47,260,925,418.03
		943,451.18	905,220.27
		747,767,885.33	675,981,967.29
		55,012,850,633.67	47,937,812,605.59
		51,793,254,333.40	45,004,957,612.82
		1,494,094,408.28	1,465,646,200.10
		421,421,433.66	118,676,873.80
		353,147,908.72	321,006,540.59
		54,061,918,084.06	46,910,287,227.31
		950,932,549.61	1,027,525,378.28
		267,411,620.88	398,326,226.03
		199,558,987.74	849,169,481.08
		350,613.66	275,567.26
		1,591,573,195.11	
		2,137,383,684.47	3,006,459,957.88

		4,196,278,101.86	4,254,231,232.25
		607,917,734.14	570,019,545.65
		166,800,000.00	44,310,939.09
		1,341,354,611.11	1,006,712,620.81
		2,116,072,345.25	1,621,043,105.55
		2,080,205,756.61	2,633,188,126.70
		10,928,962,383.33	12,987,535,301.57
		8,910,648.01	465,000,000.00
		10,937,873,031.34	13,452,535,301.57
		12,881,702,754.06	14,397,968,953.78
		1,335,925,086.45	2,341,468,636.52
		90,632,146.89	90,457,568.78
		14,308,259,987.40	16,829,895,159.08
		-3,370,386,956.06	-3,377,359,857.51
		5,412.23	-34.28
		-339,243,237.61	283,353,613.19
		2,293,107,232.32	2,009,753,619.13
		1,953,863,994.71	2,293,107,232.32

2025 1—12

[illegible]

								494,729.43				494,729.43	-1,274.47	493,454.96	
								123,017,666.75				123,017,666.75	48,649.93	123,066,316.68	
								-122,522,937.32				-122,522,937.32	-49,924.40	-122,572,861.72	
	6,165,091,011.00				4,663,269,437.86		-413,277,887.78	2,182,233.59	2,344,322,328.86		14,953,255,625.93	27,714,842,749.46	1,611,464,617.66	29,326,307,367.12	

[illegible]

								899,467.70					899,467.70	64,864.20	964,331.90
								162,211,347.90					162,211,347.90	334,373.98	162,545,721.88
								-161,311,880.20					-161,311,880.20	-269,509.78	-161,581,389.98
	6,165,091,011.00				4,658,588,129.54		-482,919,055.79	1,687,504.16	2,147,483,600.28		13,537,871,875.63		26,027,803,064.82	1,762,420,944.23	27,790,224,009.05

	6,165,091,011.00				5,799,843,356.33		-553,448,641.13		2,147,483,600.28	3,449,964,325.42	17,008,933,651.90
	6,165,091,011.00				5,799,843,356.33		-553,448,641.13		2,147,483,600.28	3,449,964,325.42	17,008,933,651.90
							98,989,410.48		196,838,728.58	516,336,027.42	812,164,166.48
							98,989,410.48			1,968,387,285.84	2,067,376,696.32
									196,838,728.58	-1,452,051,258.42	-1,255,212,529.84
									196,838,728.58	-196,838,728.58	
										-1,255,212,529.84	-1,255,212,529.84

[illegible][illegible]

								52,728,447.98			52,728,447.98
								-52,728,447.98			-52,728,447.98
	6,165,091,011.00				5,799,843,356.33		-553,448,641.13		2,147,483,600.28	3,449,964,325.42	17,008,933,651.90

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		13% 9% 6% 3%
		7% 5%
		5%
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	16.5
	24
	24
	16.5
	16.5

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43 2023 1 1 2027 12 31 2023 5%

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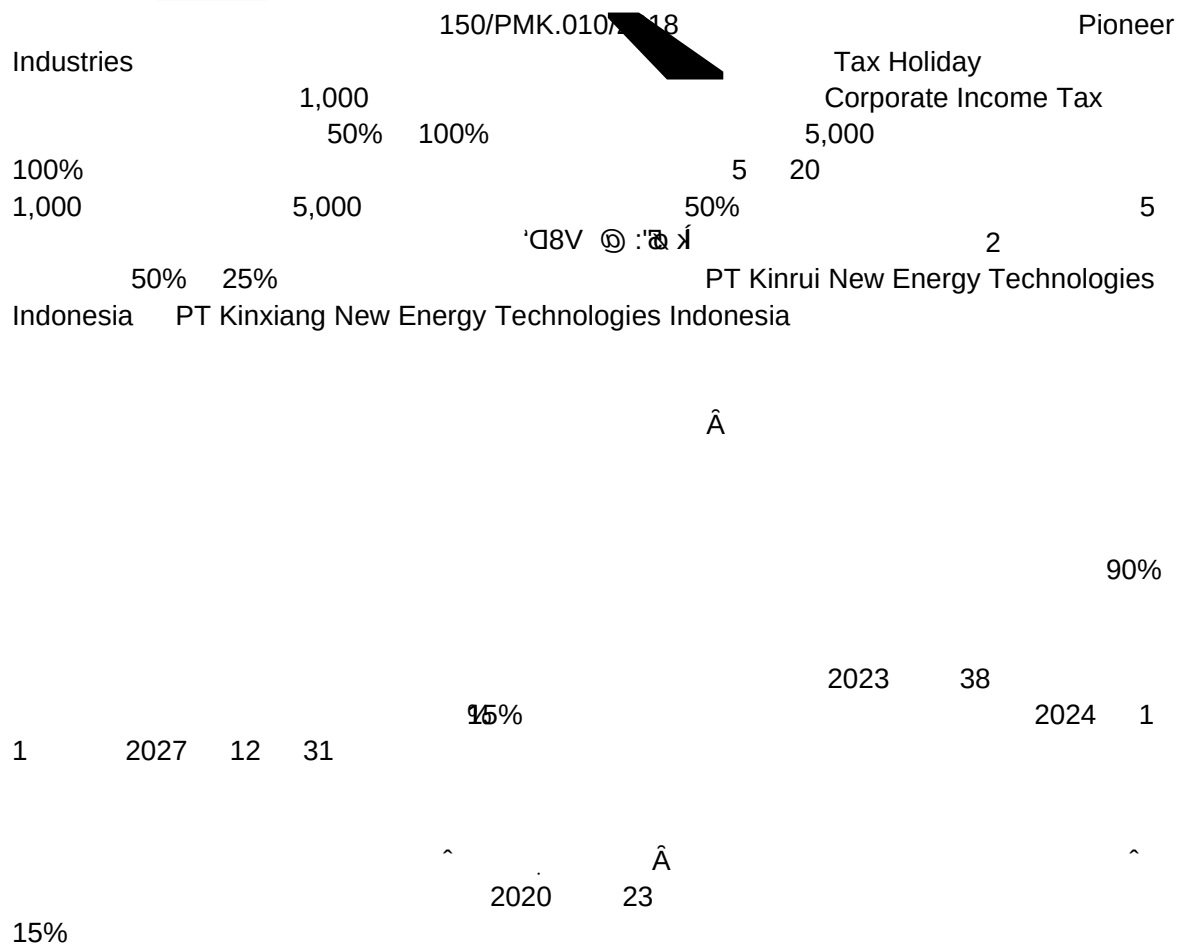
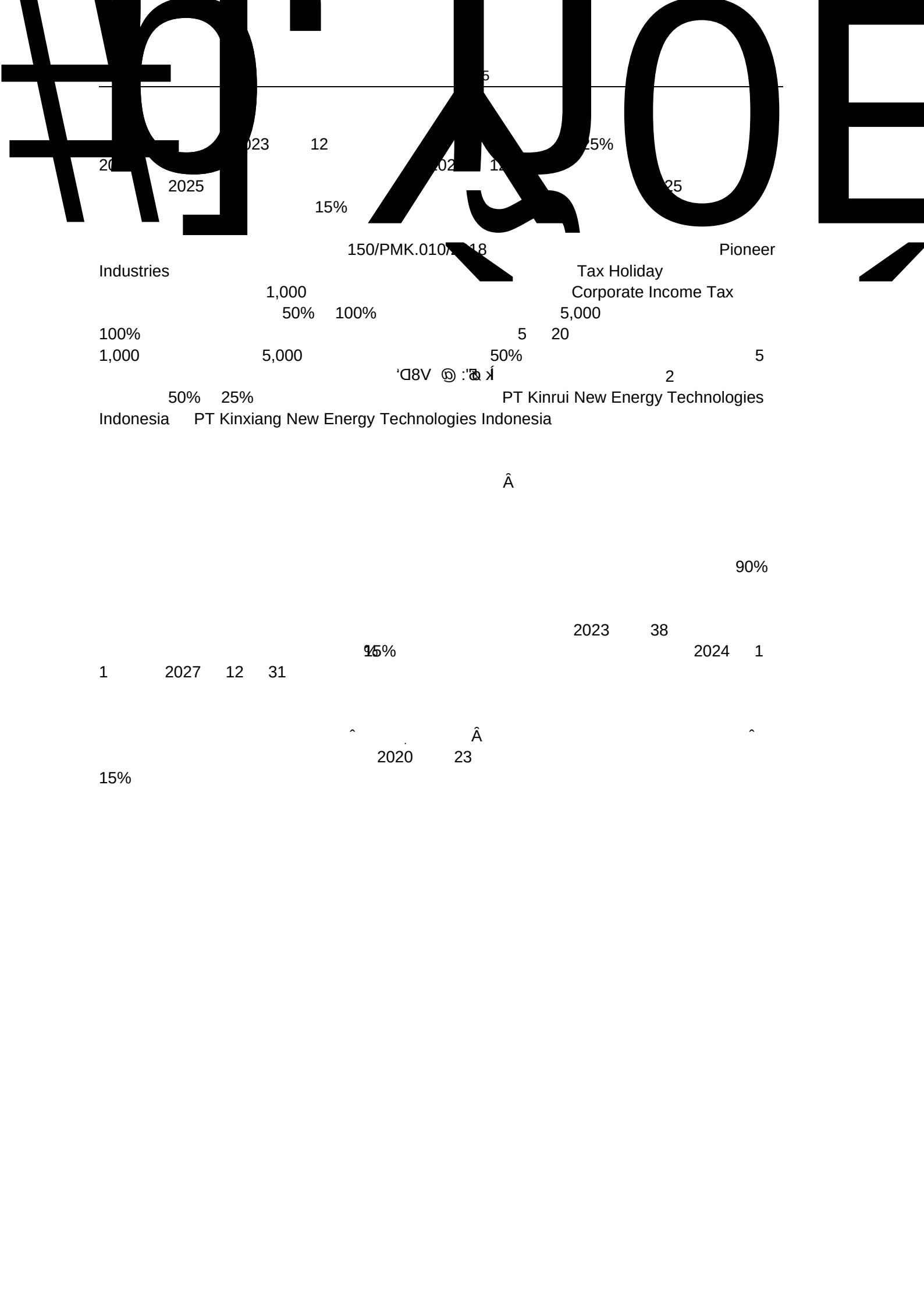
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	430,277,871.04	546,829,145.32
	769,844,693.53	915,162,390.14
	6,343,675,197.01	6,286,211,795.96
	1,909,916,562.85	1,114,821,336.68

31

	1,134,802,358.31	857,855,973.05	
	1,133,406,714.95	855,967,603.49	
	1,395,643.36	1,888,369.56	
	1,134,802,358.31	857,855,973.05	

	34,270,210.00	
	34,270,210.00	

	277,955,445.23	111,485,882.55
	277,955,445.23	111,485,882.55

	11,965,000.00
	11,965,000.00

		11,965,000.00
		11,965,000.00

		(%)		(%)			(%)		(%)	
	295,779,409.82	100.00	17,823,964.59	6.00	277,955,445.23	118,602,002.71	100.00	7,116,120.16	6.00	111,485,882.55
	295,779,409.82	100.00	17,823,964.59	6.00	277,955,445.23	118,602,002.71	100.00	7,116,120.16	6.00	111,485,882.55
	295,779,409.82	/	17,823,964.59	/	277,955,445.23	118,602,002.71	/	7,116,120.16	/	111,485,882.55

			%
	295,779,409.82	17,823,964.59	6.00
	295,779,409.82	17,823,964.59	6.00

	7,116,120.16	10,707,844.43				17,823,964.59
	7,116,120.16	10,707,844.43				17,823,964.59

1	1	3,146,566,061.11
1		3,059,919,476.39
1	2	411,791,438.89
2	3	337,787,701.23
3		193,275,119.49
3	4	145,521,288.06
4	5	
5		89,291,311.90
		21,519,507.40
		6,130,845.81
		450,515.80
		8,327,284.87
		7,879,969.15
		3,855,382,062.07
		3,573,078,458.03

		(%)		(%)			(%)		(%)	
	4,498,055.35	0.12	4,498,055.35	100.00						
	3,850,884,006.72	99.88	257,362,203.65	6.68	3,593,521,803.07	3,573,078,458.03	100.00	191,845,261.35	5.37	3,381,233,196.68
	1,338,808,540.79	34.73			1,338,808,540.79	1,353,238,681.28	37.87			1,353,238,681.28
	2,512,075,465.93	65.16	257,362,203.65	10.25	2,254,713,262.28	2,219,839,776.75	62.13	191,845,261.35	8.64	2,027,994,515.40
	3,855,382,062.07	/	261,860,259.00	/	3,593,521,803.07	3,573,078,458.03	/	191,845,261.35	/	3,381,233,196.68

			%	
1	4,498,055.35	4,498,055.35	100.00	
	4,498,055.35	4,498,055.35	100.00	

			%
—	2,512,075,465.93	257,362,203.65	10.25
—	1,338,808,540.79		
	3,850,884,006.72	257,362,203.65	

	191,845,261.35	70,014,997.65				261,860,259.00
	191,845,261.35	70,014,997.65				261,860,259.00

				%	
1	179,050,697.74		179,050,697.74	4.64	
2	173,993,122.24		173,993,122.24	4.51	
3	137,942,588.74		137,942,588.74	3.58	
4	137,139,851.81		137,139,851.81	3.56	21,239,526.70
5	113,952,955.97		113,952,955.97	2.96	6,468,769.66
	742,079,216.50		742,079,216.50	19.25	27,708,296.36

	3,623,626,867.54	3,531,260,360.39
	3,623,626,867.54	3,531,260,360.39

	1,630,549,620.28
	1,630,549,620.28

	7,091,220,561.66	
	7,091,220,561.66	

		(%)		(%)			(%)		(%)	
	3,623,626,867.54	100.00			3,623,626,867.54	3,531,260,360.39	100.00			3,531,260,360.39
	3,623,626,867.54	100.00			3,623,626,867.54	3,531,260,360.39	100.00			3,531,260,360.39
	3,623,626,867.54				3,623,626,867.54	3,531,260,360.39				3,531,260,360.39

			%
	3,623,626,867.54		
	3,623,626,867.54		

		(%)		
	885,418,162.99	90.41	849,380,260.86	91.07
	37,321,819.22	3.81	62,734,570.25	6.73
	37,397,522.93	3.82	7,088,248.60	0.76
	19,233,751.48	1.96	13,453,434.81	1.44
	979,371,256.62	100.00	932,656,514.52	100.00

	407,002.46	
	407,002.46	

	27,061,269.41	59,295,836.76
	27,061,269.41	59,295,836.76
	18,955,092.64	1,557,483,079.66
	49,807,981.80	16,904,566.62
	13,397,467.42	4,506,136.43
	2,777,449.13	13,195,928.80
	43,265,077.40	37,087,382.15
	155,264,337.80	1,688,472,930.42

18,850.92	5,875,190.71
36,929,197.08	34,379,986.49
	1,520,423,336.04
5,700,000.00	5,700,000.00
95,642,975.01	90,112,883.82
3,409,568.03	4,662,753.24
13,563,746.76	27,318,780.12
155,264,337.80	1,688,472,930.42

	39,999,757.55		28,026,252.11	68,026,009.66
	7,206,802.73		2,359,950.24	9,566,752.97
	47,206,560.28		30,386,202.35	77,592,762.63

	68,026,009.66	9,566,752.97				77,592,762.63
	68,026,009.66	9,566,752.97				77,592,762.63

	3,526,593,372.05	11,441,612.71	3,515,151,759.34	3,492,159,524.12	7,657,706.83	3,484,501,817.29
	1,908,232,752.57	233,227,158.39	1,675,005,594.18	1,790,226,794.79	114,568,046.36	1,675,658,748.43
	2,453,402,615.83	59,765,525.55	2,393,637,090.28	2,442,945,383.23	67,271,506.04	2,375,673,877.19
	444,603,823.61	5,998,369.04	438,605,454.57	414,297,394.75	32,530.95	414,264,863.80
	237,085,458.54	0.00	237,085,458.54	396,250,079.45	0.00	396,250,079.45
	8,569,918,022.60	310,432,665.69	8,259,485,356.91	8,535,879,176.34	189,529,790.18	8,346,349,386.16

	7,657,706.83	51,225,802.94		47,441,897.06		11,441,612.71
	114,568,046.36	233,227,158.39		114,568,046.36		233,227,158.39
	67,271,506.04	114,104,919.52		121,610,900.01		59,765,525.55
	32,530.95	5,998,369.04		32,530.95		5,998,369.04
	189,529,790.18	404,556,249.89		283,653,374.38		310,432,665.69

	700,000,000.00	475,667,138.89
	3,373,703.21	12,377,542.48
	703,373,703.21	488,044,681.37

	183,574,737.50	174,496,979.50
	955,430,433.96	843,536,413.38
	48,637,806.60	33,651,634.45
	584,802,458.33	
	39,027,672.96	47,770,810.43
	1,811,473,109.35	1,099,455,837.76

	3,192,860.59		3,192,860.59	13,872,019.01		13,872,019.01	
	62,827.80		62,827.80	509,749.90		509,749.90	
	6,760,037.92		6,760,037.92	8,456,603.32		8,456,603.32	
	261,144,771.51	261,144,771.51		261,144,771.51	261,144,771.51		
	3,373,703.21		3,373,703.21	12,377,542.48		12,377,542.48	
	267,723,966.81	261,144,771.51	6,579,195.30	271,095,851.36	261,144,771.51	9,951,079.85	

	261,144,771.51	97.54	261,144,771.51	100.00		261,144,771.51	96.33	261,144,771.51	100.00	
	261,144,771.51	97.54	261,144,771.51	100.00		261,144,771.51	96.33	261,144,771.51	100.00	
	6,579,195.30	2.46			6,579,195.30	9,951,079.85	3.67			9,951,079.85

	1,621,379.84	0.61			1,621,379.84	3,191,041.95	1.18			3,191,041.95
	4,957,815.46	1.85			4,957,815.46	6,760,037.90	2.49			6,760,037.90
	267,723,966.81	/	261,144,771.51		6,579,195.30	271,095,851.36	/	261,144,771.51		9,951,079.85

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	261,144,771.51	261,144,771.51	100.00	
	261,144,771.51	261,144,771.51	100.00	

	1,621,379.84		
	4,957,815.46		
	6,579,195.30		/

			261,144,771.51	261,144,771.51
			261,144,771.51	261,144,771.51

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	261,144,771.51					261,144,771.51
	261,144,771.51					261,144,771.51

	170,101,761.04			7,029,648.14			15,000,000.00			162,131,409.18	
PT.GAHAPI NISCO STEEL											6,164,700.00
	170,101,761.04			7,029,648.14			15,000,000.00			162,131,409.18	6,164,700.00
											126,231,081.68
	6,890,746.09			-1,357,550.64						5,533,195.45	
	8,016,927.61			-530,739.63						7,486,187.98	
		6,800,000.00								6,800,000.00	
	5,162,653.65			-283,880.88						4,878,772.77	

	106,482,464.35			4,036,326.51			4,500,000.00			106,018,790.86	
	6,292,880.55			21,575.50						6,314,456.05	
	3,599,109.62			26,075.65						3,625,185.27	
	21,836,238.00			1,781,161.14						23,617,399.14	
	6,374,549.42			-59,082.42						6,315,467.00	
	23,719,585.92			3,294,631.50						27,014,217.42	
	3,167,075.91			10,373.16						3,177,449.07	
	3,159,571.60			250.70						3,159,822.30	
	287,805.77		500,000.00	212,194.23							
	9,789,885.18			-18,843.99						9,771,041.19	
	8,752,290.10			-648,340.04						8,103,950.06	
	170,816.37	80,000.00		-215,615.12						35,201.25	

	213,702,600.14	6,880,000.00	500,000.00	6,268,535.67			4,500,000.00			221,851,135.81	126,231,081.68
	383,804,361.18	6,880,000.00	500,000.00	13,298,183.81			19,500,000.00			383,982,544.99	132,395,781.68

	73,758,314.45				8,141,846.56		65,616,467.89			18,383,532.11	
	740,000,000.00			68,000,000.00			808,000,000.00	38,000,000.00		592,000,000.00	
	28,756,009.46	2,500,000.00		2,402,197.18			33,658,206.64		17,458,206.64		
	842,514,323.91	2,500,000.00		70,402,197.18	8,141,846.56		907,274,674.53	38,000,000.00	17,458,206.64	610,383,532.11	

	245,157,249.81	224,165,471.79
	49,999,995.00	49,999,995.00
	295,157,244.81	274,165,466.79

[illegible]

2025

	5,848,652.87			5,848,652.87
	6,066,743.03			6,066,743.03

	31,699,086,287.38	29,561,519,517.07
	31,699,086,287.38	29,561,519,517.07

	18,657,081,571.75	36,031,777,089.69	1,158,033,297.33	315,053,254.76	1,253,604,172.71	57,415,549,386.24
	2,258,230,367.34	2,313,676,916.16	31,357,608.23	4,721,564.85	167,497,659.08	4,775,484,115.66
	8,127,951.79	53,011,223.23	7,939,931.81	4,721,564.85	15,598,860.13	89,399,531.81
	2,250,102,415.55	2,260,665,692.93	23,417,676.42		151,898,798.95	4,686,084,583.85
	155,324,535.70	860,011,517.02	11,877,364.40		28,839,133.69	1,056,052,550.81
	116,899,301.12	783,148,773.79	10,546,769.69		28,510,554.42	939,105,399.02
					41,553.76	41,553.76
	38,425,234.58	76,862,743.23	1,330,594.71		287,025.51	116,905,598.03
	20,759,987,403.39	37,485,442,488.83	1,177,513,541.16	319,774,819.61	1,392,262,698.10	61,134,980,951.09
	5,745,618,815.84	20,486,884,100.14	545,461,321.58	126,734,948.47	815,840,414.33	27,720,539,600.36
	507,217,216.89	1,654,429,492.87	59,180,302.73	13,708,023.17	124,932,228.28	2,359,467,263.94
	507,217,216.89	1,654,429,492.87	59,180,302.73	13,708,023.17	124,932,228.28	2,359,467,263.94
	54,297,710.58	684,467,161.35	9,687,254.60		26,845,045.24	775,297,171.77
	53,379,078.53	672,855,637.06	9,414,815.50		26,766,089.19	762,415,620.28
					22,426.15	22,426.15
	918,632.05	11,611,524.29	272,439.10		56,529.90	12,859,125.34
	6,198,538,322.15	21,456,846,431.66	594,954,369.71	140,442,971.64	913,927,597.37	29,304,709,692.53
	68,220.00	133,393,754.89			28,293.92	133,490,268.81

	34,202.54	2,267,924.18			3,170.91	2,305,297.63
	34,202.54	2,267,924.18			3,170.91	2,305,297.63
	34,017.46	131,125,830.71			25,123.01	131,184,971.18
	14,561,415,063.78	15,897,470,226.46	582,559,171.45	179,331,847.97	478,309,977.72	31,699,086,287.38
	12,911,394,535.91	15,411,499,234.66	612,571,975.75	188,318,306.29	437,735,464.46	29,561,519,517.07

	216,280,395.98
	6,618,053.94
	285,818.71
	6,449.00
	223,190,717.63

	277,460.55	

	2,127,790,559.10	3,958,152,101.52
		10,795,896.02
	2,127,790,559.10	3,968,947,997.54

			239,689,506.42	239,689,506.42
3#			44,535,419.23	44,535,419.23
260	961,681.89	961,681.89	476,536,827.58	476,536,827.58
390	17,893,850.08	17,893,850.08	2,270,080,923.32	2,270,080,923.32

260	USD 38,348.40	476,536,827.58	28,078,653.60	480,583,938.90	23,069,860.39	961,681.89	129.42	99%	95,846,011.19			
390	USD 54,468.41	2,270,080,923.32	282,056,397.78	2,507,423,811.74	26,819,659.28	17,893,850.08	113.20	99%	262,957,543.93	36,566,925.61	3.40	
	371,500,000.00	64,785,803.90	112,351,164.67			177,136,968.57	47.68	82%				
	2,200,000,000.00		1,103,623,193.97			1,103,623,193.97	50.16					
		3,095,628,480.45	1,906,098,925.20	3,652,222,191.47	49,889,519.67	1,299,615,694.51			358,803,555.12	36,566,925.61		

		17,325,510.23		17,325,510.23	
		17,325,510.23		17,325,510.23	

2025

				10,795,896.02		10,795,896.02
				10,795,896.02		10,795,896.02

	50,550,610.81	123,248,043.36	43,152,857.10	137,285,009.38	354,236,520.65
	15,204,551.34	134,584.69			15,339,136.03
	15,204,551.34	134,584.69			15,339,136.03
	20,827,004.03	2,938,225.89			23,765,229.92
	20,827,004.03	2,938,225.89			23,765,229.92
	44,928,158.12	120,444,402.16	43,152,857.10	137,285,009.38	345,810,426.76
	27,606,287.36	79,792,276.34	23,739,790.78	10,868,396.75	142,006,751.23
	12,701,234.85	21,583,803.39	3,332,378.16	5,216,830.44	42,834,246.84
	12,701,234.85	21,583,803.39	3,332,378.16	5,216,830.44	42,834,246.84
	19,410,641.16	2,938,225.89			22,348,867.05
	19,410,641.16	2,938,225.89			22,348,867.05
	20,896,881.05	98,437,853.84	27,072,168.94	16,085,227.19	162,492,131.02
	24,031,277.07	22,006,548.32	16,080,688.16	121,199,782.19	183,318,295.74

2025

	22,944,323.45	43,455,767.02	19,413,066.32	126,416,612.63	212,229,769.42
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3									
4.	292,967,655.69			1,543,200,222.42	70,100,000.00	211,225,759.91	110,053,125.36	12,812,471.93	2,240,359,235.31
1.				26,550,543.20					26,550,543.20
2.									
1									
3.									
1									
4.				26,550,543.20					26,550,543.20
1.	904,527,912.63			2,701,363,701.30		300,789,800.23	73,368,749.64	16,930,771.48	3,996,980,935.28
2.	920,065,362.20			2,848,211,735.42		305,870,480.63	91,710,937.26	19,485,164.59	4,185,343,680.10

1.		783,399.34		783,399.34
2.		4,464,950.54		4,464,950.54
		4,464,950.54		4,464,950.54
3.				

4.		5,248,349.88		5,248,349.88
1.		35,827.03		35,827.03
2.		674,739.21		674,739.21
3.				
4.		710,566.24		710,566.24
1.				
2.				
3.				
4.				
1.		4,537,783.64		4,537,783.64
2.		747,572.31		747,572.31

	20,592.00	
	8,363.01	
	28,955.01	

	328,736,319.80					328,736,319.80
	40,625,838.14					40,625,838.14
	995,958.15					995,958.15
	165,652,340.33					165,652,340.33
	536,010,456.42					536,010,456.42

	995,958.15					995,958.15
	165,652,340.33					165,652,340.33
	166,648,298.48					166,648,298.48

	361,642.60	381,803.00		2026 ~2030	-6.44% 21.19% 19.18%		0% 21.06% 9.44%	CPI

		2025			
		20.65%			
16,913.41	17,240.00	2026 ~2030	1.46%	0%	CPI
			93.83%	4.49%	
			3.57%	12.95%	
			4.10%		
378,556.01	399,043.00				

	7,572,605.98	1,544,804.06	1,567,571.28	1,956,209.95	5,593,628.81
	13,857,048.21	13,931,136.07	10,645,530.49	6,003,357.58	11,139,296.21
	21,429,654.19	15,475,940.13	12,213,101.77	7,959,567.53	16,732,925.02

	305,462,320.78	60,725,790.83	216,239,426.84	43,002,627.47
	301,009,238.01	47,933,765.93	191,518,914.88	33,771,505.59
	783,395,481.06	148,560,980.63	615,657,081.34	150,438,502.75
	1,208,267,348.88	294,939,833.67	2,461,106,344.41	508,139,347.89
	594,214,657.40	89,132,198.61	631,561,878.40	94,734,281.76
	1,023,272,945.68	191,220,417.70	489,003,204.06	90,931,608.43
	761,110,684.28	150,602,480.90	770,152,061.30	151,931,262.98
	710,809,671.22	127,126,372.50	609,050,700.84	108,909,795.34
	238,702,319.32	55,851,361.95	285,649,066.61	66,846,328.83
	51,363,871.67	12,703,785.75	81,661,410.04	20,244,552.57
	124,814,278.49	31,203,569.62	124,409,069.20	31,102,267.30

2025

	28,392,489.12	7,098,122.28	28,392,489.12	7,098,122.28
	88,278,330.04	22,069,582.51	88,278,330.04	13,241,749.51
	89,689,186.22	21,393,161.89	83,853,147.88	18,858,506.70
	1,080,130.29	201,267.56	19,972,974.16	3,036,004.04
	6,309,862,952.46	1,260,762,692.33	6,696,506,099.12	1,342,286,463.44

1,289,3316 '



	75,574,501.87		75,574,501.87	73,274,654.00		73,274,654.00
	1,742,758,194.45		1,742,758,194.45	1,200,000,000.00		1,200,000,000.00
	579,871,628.60		579,871,628.60	488,974,766.69		488,974,766.69
	2,398,204,324.92		2,398,204,324.92	1,762,249,420.69		1,762,249,420.69

	183,927,813.38	183,927,813.38			242,473,127.04	242,473,127.04		
	25,523,310.73	25,523,310.73			28,635,947.02	28,635,947.02		
	737,681.77	737,681.77			744,355.29	744,355.29		
					1,000,000.00	1,000,000.00		
	9,650,562.30	9,650,562.30			8,726,641.76	8,726,641.76		
	112,327,320.48	112,327,320.48			135,734,777.70	135,734,777.70		
	20,063,262.13	20,063,262.13			51,341,832.31	51,341,832.31		
	15,625,675.97	15,625,675.97			16,289,572.96	16,289,572.96		
	1,642,514,620.28	1,641,709,520.28			1,529,302,668.66	1,525,682,016.52		

	63,554,068.40	59,740,824.30			94,075,299.29	88,430,781.33		
	1,043,266,453.81	717,612,600.79			982,179,695.89	776,696,304.72		
	84,231,795.63	75,774,429.64			71,123,025.00	61,945,584.73		
100% ()								
	3,017,494,751.50	2,678,765,188.39			2,919,153,815.88	2,695,227,814.34		

5,000,000.00	90,083,701.97
83,776,211.66	161,834,388.92
721,186,530.13	1,937,669,681.54
15,420,380,247.92	12,236,172,221.55
23,066,656.45	18,519,223.97

	3,915,303,716.17	2,596,709,102.93
	3,915,303,716.17	2,596,709,102.93

0

	3,969,594,235.12	3,992,059,373.57
	1,608,487,848.76	1,685,272,724.58
	103,534,538.01	131,018,362.57
	5,681,616,621.89	5,808,350,460.72

1	252,766,247.48	
2	59,582,434.78	
3	22,094,173.46	
4	18,846,825.00	
5	15,433,978.65	
	368,723,659.37	

	3,432,021,413.56	3,752,032,446.34
	514,439,496.89	319,340,514.19
	3,946,460,910.45	4,071,372,960.53

	585,488,379.07	3,129,749,487.52	3,216,113,704.12	499,124,162.47
	364,677.34	358,390,388.39	358,686,905.88	68,159.85
		6,940,695.34	6,680,695.34	260,000.00
	585,853,056.41	3,495,080,571.25	3,581,481,305.34	499,452,322.32

	567,184,306.79	2,586,846,923.53	2,665,769,728.31	488,261,502.01
	88,888.41	143,176,296.66	143,255,185.07	10,000.00

	210,183.67	156,308,470.25	156,483,351.74	35,302.18
	186,135.03	122,038,694.29	122,193,943.99	30,885.33
	17,424.18	22,529,153.19	22,543,595.71	2,981.66
	6,624.46	11,740,622.77	11,745,812.04	1,435.19
	184,156.67	203,946,768.73	204,088,694.00	42,231.40
	17,820,843.53	39,471,028.35	46,516,745.00	10,775,126.88
	585,488,379.07	3,129,749,487.52	3,216,113,704.12	499,124,162.47

	354,193.56	277,555,901.24	277,859,941.86	50,152.94
	10,483.78	8,533,373.50	8,542,225.37	1,631.91
		72,301,113.65	72,284,738.65	16,375.00
	364,677.34	358,390,388.39	358,686,905.88	68,159.85

	24,763,685.97	94,602,772.50
	235,890,092.77	241,463,127.18
	36,343,755.60	43,758,212.43
	739,842.54	7,424,194.56
	21,609,670.19	13,585,883.90
	8,112,295.16	6,974,327.97
	509,910.65	1,441,593.09
	5,830,948.57	6,107,329.71
	24,523,949.89	20,966,549.80
	10,791,471.81	7,611,732.25
	369,115,623.15	443,935,723.39

	833,138.95	
	840,322,260.22	725,279,657.94
	841,155,399.17	725,279,657.94

	833,138.95	
	833,138.95	

	519,374,985.13	480,399,007.55
	209,385,263.30	151,127,717.52
	111,562,011.79	93,752,932.87
	840,322,260.22	725,279,657.94

1

1	22,730,199.96	

2	21,245,139.01	
3	19,847,499.98	
4	16,888,918.43	
5	11,600,000.00	
	92,311,757.38	

	1,814,242,227.85	2,157,812,021.21
	98,051,316.77	79,727,733.10
	43,182,023.65	45,664,276.34
	1,955,475,568.27	2,283,204,030.65

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	159,111,361.97	222,650,460.00
	22,740,215.14	46,410,594.16
	43,182,023.65	45,664,276.34
	93,189,123.18	130,575,589.50

	324,872,331.06	424,022,667.93
	45,413,416.15	69,773,993.56
	370,285,747.21	493,796,661.49

	118,123,808.45	198,068,721.20
	4,128,036.90	10,814,260.25
	284,799,839.38	285,681,679.83
	20,000,000.00	20,000,000.00
	98,051,316.77	79,727,733.10
	324,872,331.06	424,022,667.93

	69,773,993.56	2,635,638.86	26,996,216.27	45,413,416.15	
	69,773,993.56	2,635,638.86	26,996,216.27	45,413,416.15	

	696,023,703.06	649,933,381.58	
	23,032,771.71	22,299,495.67	
	5,896,206.46	4,393,532.48	
	724,952,681.23	676,626,409.73	

	731,374,436.92	163,570,346.70	92,523,069.20	802,421,714.42	
	731,374,436.92	163,570,346.70	92,523,069.20	802,421,714.42	

	6,165,091,011.00						6,165,091,011.00

	4,560,458,727.92		2,467.87	4,560,456,260.05
	98,129,401.62	4,683,776.19		102,813,177.81
	4,658,588,129.54	4,683,776.19	2,467.87	4,663,269,437.86

1

2

4,683,776.19

-535,580,548.15	62,260,350.62	9,300,000.00 9,300,000.00	58,637.95	-482,621,910.20
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-535,580,548.15	62,260,350.62
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	1,687,504.16	113,116,399.43	112,621,670.00	2,182,233.59
		9,901,267.32	9,901,267.32	
	1,687,504.16	123,017,666.75	122,522,937.32	2,182,233.59

	1,981,126,177.58	196,838,728.58		2,177,964,906.16
	166,357,422.70			166,357,422.70
	2,147,483,600.28	196,838,728.58		2,344,322,328.86

	13,537,871,875.63	13,543,509,147.95
	13,537,871,875.63	13,543,509,147.95
	2,867,435,008.72	2,260,763,334.01
	196,838,728.58	108,618,752.48
	1,255,212,529.84	2,157,781,853.85
	14,953,255,625.93	13,537,871,875.63

	57,858,334,110.33	49,785,326,254.87	61,671,477,887.58	54,398,643,250.13
	136,102,235.35	47,171,748.69	139,157,248.55	49,098,237.06
	57,994,436,345.68	49,832,498,003.56	61,810,635,136.13	54,447,741,487.19

	37,242,455,260.03	31,003,924,110.04					37,242,455,260.03	31,003,924,110.04
	19,585,396,841.54	18,273,519,398.81	1,366,451,016.58	754,921,267.18	199,866,772.47	199,866,772.47	20,751,981,085.65	18,828,573,893.52
	50,074,775,017.05	43,512,355,443.03	1,366,451,016.58	754,921,267.18	199,866,772.47	199,866,772.47	51,241,359,261.16	44,067,409,937.74
	6,753,077,084.52	5,765,088,065.82					6,753,077,084.52	5,765,088,065.82
	56,797,432,813.36	49,263,388,326.09	218,564,250.08	186,141,784.90	47,063,410.35	47,063,410.35	56,968,933,653.09	49,402,466,700.64
	30,419,288.21	14,055,182.76	1,147,886,766.50	568,779,482.28	152,803,362.12	152,803,362.12	1,025,502,692.59	430,031,302.92
	1,050,026,014.11	1,018,840,241.49					1,050,026,014.11	1,018,840,241.49
	55,777,826,087.46	48,258,603,267.36	1,366,451,016.58	754,921,267.18	199,866,772.47	199,866,772.47	56,944,410,331.57	48,813,657,762.07
	56,827,852,101.57	49,277,443,508.85	1,366,451,016.58	754,921,267.18	199,866,772.47	199,866,772.47	57,994,436,345.68	49,832,498,003.56

	32,421,267.91	27,609,686.47
	59,778,707.18	24,164,615.23
	43,547,643.00	18,623,754.99
	38,930,999.07	30,262,346.05
	91,293,054.35	95,016,213.66
	81,204,076.94	77,015,478.22
	26,790,358.50	27,926,132.53
	2,334,441.16	2,160,664.05
	376,300,548.11	302,778,891.20

	314,695,184.48	228,490,227.62
	13,189,670.86	12,811,574.07
	23,827,346.55	17,140,566.45
	27,499,457.75	28,301,688.66
	19,346,205.03	17,630,668.99
	55,777,673.72	54,673,375.22
	10,562,383.30	25,994,751.84
	8,716,359.86	10,192,679.61
	43,527,778.79	35,192,061.26
	517,142,060.34	430,427,593.72

831,884,831.04	803,665,872.88
226,415,723.36	215,029,833.56
14,598,202.47	24,943,579.12
24,484,991.47	24,311,970.30
11,796,646.34	11,423,646.62
14,591,601.62	12,652,179.65
34,975,954.65	27,390,157.11
58,032,504.88	65,425,269.50
25,378,832.75	20,744,924.53

	135,534,656.71	197,574,548.00
	198,089,522.02	412,148,238.32
	107,085,123.08	112,758,971.86
	440,709,301.81	722,481,758.18

	13,298,183.81	-1,814,226.71
	4,245,959.41	-361,481.35
	14,444,332.67	7,252,268.55
	6,935,251.06	38,375,327.37
	38,914,794.75	36,000,000.00
	-22,175,168.72	-57,449,904.82
	26,170,668.11	30,113,131.42
	81,834,021.09	52,115,114.46

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	452,176,967.34	-110,105,489.00
	-747,851.25	1,821,093.96
	18,225.00	138,203.80
	452,195,192.34	-109,967,285.20

	-10,707,844.43	10,596,917.14
	-70,014,997.65	-49,271,246.28
	-9,566,752.97	-11,068,605.18
	-90,289,595.05	-49,742,934.32

	-404,556,249.89	-195,135,888.30
		-67,104,904.75
	-17,325,510.23	
	-421,881,760.12	-262,240,793.05

	-3,397,046.84	
	-3,397,046.84	

	1,498.00	869.22	1,498.00
	1,498.00	869.22	1,498.00
	5,805,413.21	7,858,922.53	5,805,413.21
	5,785,157.25	15,178,724.72	5,785,157.25
	9,626,362.65	2,810,470.99	9,626,362.65
	21,218,431.11	25,848,987.46	21,218,431.11

	133,321,775.65	41,023,823.89	133,321,775.65
	133,321,775.65	41,023,823.89	133,321,775.65
	13,419,311.20	6,310,479.58	13,419,311.20
	1,932,789.33	2,649,856.77	1,932,789.33
	148,673,876.18	49,984,160.24	148,673,876.18

	520,967,511.26	467,653,778.97
	102,125,379.51	-78,673,462.58
	623,092,890.77	388,980,316.39

	3,380,697,009.47
	507,104,551.42
	228,659,374.55
	5,926,006.24
	-46,717,375.66
	15,389,202.83
	-8,008,762.49
	107,327,278.50
	-115,361,576.32
	-71,225,808.30
	623,092,890.77

	895,708,346.11	1,831,467,448.01
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	1,827,436,600.00	1,303,706,848.14
	321,080.80	
	1,827,757,680.80	1,303,706,848.14

	12,000,000.00	14,585,586.78
	28,743,276.32	1,190,493,085.89
	40,743,276.32	1,205,078,672.67

	94,486,243.66	82,447,594.44
	41,834,213.88	30,380,302.31
	76,737,553.85	60,399,379.04
	213,058,011.39	173,227,275.79

	14,444,279,217.95	32,685,331,263.41	30,530,609.11	30,906,731,444.31		16,253,409,646.16
	418,565,641.68	2,252,752,892.51		418,565,641.68		2,252,752,892.51
	9,214,019,401.51	3,818,357,586.72	31,817,160.19	7,404,099,328.70		5,660,094,819.72
	503,750,401.03	25,194,816.81	6,686,223.35	112,707,793.36		422,923,647.83
	176,239,865.84		36,868,834.84	76,737,553.85		136,371,146.83
	24,756,854,528.01	38,781,636,559.45	105,902,827.49	38,918,841,761.90		24,725,552,153.05

	2,757,604,118.70	2,192,335,392.02
	421,881,760.12	262,240,793.05
	90,289,595.05	49,742,934.32
	2,359,685,354.10	2,211,047,510.17
	42,834,246.84	42,117,230.30
	261,773,247.39	336,688,442.56
	12,213,101.77	8,831,530.79
	3,397,046.84	
	133,320,277.65	41,022,954.67
	-452,195,192.34	109,967,285.20
	679,431,382.52	790,035,285.27
	-81,834,021.09	-52,115,114.46
	142,783,507.43	-59,101,389.73
	-40,658,127.90	-19,473,450.13
	-34,038,846.26	373,635,282.64
	-1,676,685,773.22	679,814,371.13
	-951,171,129.13	-3,758,244,398.94
	4,911,046.33	12,167,340.16
	3,673,541,594.80	3,220,711,999.02
	15,339,136.03	17,890,620.88
	6,141,391,810.33	5,644,387,839.06

	5,644,387,839.06	4,742,009,232.58
	497,003,971.27	902,378,606.48

	4,156,500.00
	4,156,500.00
	22,007.51
	22,007.51
	1,591,573,195.11
	1,591,573,195.11
	1,595,707,687.60

	6,141,391,810.33	5,644,387,839.06
	29,902.54	151,255.50
	5,894,998,207.85	5,339,880,565.28
	246,363,699.94	304,356,018.28
	6,141,391,810.33	5,644,387,839.06

	25,523,310.73	28,635,947.02	
	737,681.77	744,355.29	
		1,000,000.00	
	9,650,562.30	8,726,641.76	
	112,327,320.48	135,734,777.70	
	20,063,262.13	51,341,832.31	
	15,625,675.97	16,289,572.96	
	918,973.30	2,850,829.86	
	17,436,600.00	396,500,000.00	
	202,283,386.68	641,823,956.90	

	57,339,733.65	7.0288	403,029,519.97
	2,269,753.44	8.2355	18,692,554.50
	567,827.55	0.90322	512,873.22
	166,098.81	1.90709	316,764.84
	77,941.02	5.4586	425,448.85
	35,375,837.52	0.078298	2,769,852.81
	122,833,113,160.81	0.000417	51,221,794.51
	34,475.01	1.7319	59,708.36
	199,121,657.13	7.0288	1,399,586,303.65
	13,123,092.64	8.2355	108,075,229.40
	203,231,695,433.05	0.000417	84,747,616.99

	24,216.14	7.0288	170,210.40
	415,209.00	0.90322	375,025.07
	149,050.52	5.4586	813,607.17
	68,828.11	1.90709	131,261.18
	333,833,275.66	0.000417	139,301.77
	123,552.78	0.078298	9,673.92
	81,784,628.42	7.0288	574,847,796.18
	2,553,802.99	8.2355	21,031,844.52
	610,862.24	1.90709	1,164,967.27
	508,153,474,109.78	0.000417	211,991,629.02
	3,941.93	9.4346	37,190.50
	1,335,121.17	7.0288	9,384,299.68
	15,220.00	5.4586	83,081.53
	104,849,841,529.08	0.000418	43,782,104.58
	11,489.29	1.9071	21,911.08
	509,864,028.06	7.0288	3,583,732,280.43
	526,660,573.79	7.0288	3,701,791,841.06

	7,834,328.70	9,974,195.81

	19,602,727.39	23,701,209.86

96,340,281.24

	30,539,260.07	
	30,539,260.07	

		309,294.85	
		309,294.85	

	1,616,573.33	5,165,593.35
	728,495.59	888,069.35
	910,619.47	

	552,934,115.21	501,814,954.89
	76,885,173.68	75,488,910.68
	1,652,642,850.03	1,838,849,936.31
	53,143,102.87	29,653,908.57
	2,335,605,241.79	2,445,807,710.45
	2,312,369,490.41	2,436,232,234.23
	23,235,751.38	9,575,476.22

	9,575,476.22	23,235,751.38			4,464,950.54			28,346,277.06
	9,575,476.22	23,235,751.38			4,464,950.54			28,346,277.06

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JinTou Capital Limited	100%	2025	11	17	-739,208.40
	100%	2025	11	3	49,561.13
	100%	2025	6	19	
	100%	2025	4	28	17,170.74
	90%	2025	4	27	651,134.39
	66.67%	2025	11	24	-290,529.87
	100%	2025	11	13	-739,940.17
	100%	2025	6	10	261,360.97
JK Environment Investment(HK)	100%	2025	3	28	
Fosun JK Environment Investment(HK)	100%	2025	3	28	

		3000			100		
		50000			75	25	
		3000			90	10	
		400				100	
		1000				60	
		100			100		
		16000			100		
		10000				100	
		5575.32				100	
		8667.35			100		
		247600			100		
		6000				100	
		17000				54.6 5	
		6000				100	
		1000				100	
		5000				100	
		1500				100	
		1341.12				24.2 7	
		1000				100	
		1096				79.9 4	
		770.88				12.2 6	

		5000			100		
		5000			100		
		10000			100		
		5000				51	
		100			70		
		58865.99			92.24	7.76	
		7119.07			99.44		
		10000				100	
		950				51	
		5000			100		
		3000				65	
		227963.72			100		
		5000			100		
		15084			58.09	8.2	
		5300				100	
		2000				100	
		3084.8				100	
		835				70.6 6	
		901.00				92.5 1	
		1980				100	
		6400				100	
		8434.82				100	
		59100			100		
		11166.89				70	
		36932.64				100	
		37242.35			85.96	8.21	
		5000				100	

		10000				80	
		16800				80	
		1000			100		
		3000			100		
		10312				100	
		100				100	
		3000				100	
		5255.11				100	
		6849				90	
		1000				100	
		20				100	
		210				100	
		3150				100	
		5150				100	
		61,493.40				100	
		600.00				100	
		10				100	
		5000				100	
		13000				100	
		8400				100	
		5000				100	
		3000				100	
		1000				100	
		20000				51	
		10000				100	

PT NISCO JINTENG STEEL		25,537,600				100	
PT.KINTENG NEW ENERGY RESOURCES INDONESIA		8,000,000				65	
		2,000				100	
		1,000				100	
		300				100	
		100				100	
		5000					
PT INDONESIA JINTENG RESOURCES		4,300,000				100	
		4,950				100	
		100				100	
PT Kinrui New Energy Technologies Indonesia		11,504.53				80	
PT Kinxiang New Energy Technologies Indonesia		16,393.68				53	
		6000				100	
		83.33				60	
		3,300.30				100	
		350				100	
		301				100	
		50				100	
		5000				100	
		7000				100	

		0				100	
		635.48				100	
		600				100	
		7575.76			51		
		210				100	
		260				100	
		9999				100	
		3600			37.5		
		8.1				1.23	

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	5.83	14,163,322.40	7,604,133.25	205,844,274.64
	20.00	-70,939,262.46		131,694,134.45
	47.00	-54,939,629.31		463,925,032.44

	203,734.39	388,844.18	592,578.57	76,081.33	137,360.59	213,441.92	189,615.66	397,880.45	587,496.11	76,104.89	147,046.87	223,151.76
	128,976.68	293,429.83	422,406.51	242,156.46	116,193.75	358,350.21	213,531.47	313,263.03	526,794.50	279,936.73	145,600.42	425,537.15
	147,683.90	446,157.05	593,840.95	252,792.17	242,956.26	495,748.43	120,430.28	446,538.47	566,968.75	195,913.49	258,947.37	454,860.86

	136,645.10	27,321.07	27,321.07	41,089.49	135,519.56	24,614.22	24,614.22	22,540.83
	296,549.34	-35,469.63	-37,201.04	-124,459.27	588,319.27	1,423.51	2,904.62	84,057.89
	395,425.20	-11,689.28	-14,015.36	-10,027.20	91,955.35	-4,664.39	-2,990.39	-26,978.25

	162,131,409.18	170,101,761.04
	7,029,648.14	8,846,782.03
	7,029,648.14	8,846,782.03
	221,851,135.81	213,702,600.14
	6,268,535.67	-10,661,008.74
	6,268,535.67	-10,661,008.74

	734,478,868.84		734,478,868.84
	50,972,454.18	27,102,719.61	78,075,173.79
	7,342,523.86	4,075,604.89	11,418,128.75

	731,374,436.92	163,570,346.70		92,523,069.20		802,421,714.42	
	731,374,436.92	163,570,346.70		92,523,069.20		802,421,714.42	

		92,523,069.20	85,754,830.09
		26,182,453.51	35,222,317.91
		16,829,134.00	76,597,400.00
		107,085,123.08	112,758,971.86
		198,089,522.02	412,148,238.32
		440,709,301.81	722,481,758.18

1	1-5		
1,625,340.96		1,625,340.96	1,625,340.96

		2,632,990.77	761,080.56	3,394,071.33	3,394,071.33

5%	30,334.85	-528.68	29,806.17	22,470.29	-841.57	21,628.72
5%	-30,334.85	528.68	-29,806.17	-22,470.29	841.57	-21,628.72

		5,667.03
	4,536.37	

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	34,270,210.00		0	-75,197,131.88 -15,406,457.82

	1,395,643.36	1,089,792,682.65	43,614,032.30	1,134,802,358.31
	1,395,643.36	1,089,792,682.65	43,614,032.30	1,134,802,358.31
		1,089,792,682.65	43,614,032.30	1,133,406,714.95
	1,395,643.36			1,395,643.36
			907,274,674.53	907,274,674.53
		3,623,626,867.54		3,623,626,867.54
		295,157,244.81		295,157,244.81
	1,395,643.36	5,008,576,795.00	950,888,706.83	5,960,861,145.19

	1,089,792,682.65			
	3,623,626,867.54			
	295,157,244.81			

	43,614,032.30		
	873,616,467.89		
	33,658,206.64		

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[illegible]

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	1,558,759,566.31		580,169,824.30	-102,461,385.80	62,260,350.62	12,500,000.00				950,888,706.83	-102,461,385.80

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5%	218.07	4,536.37
5%	-218.07	-4,536.37

			580,169,824.30			580,169,824.30

			700,000	57.13	59.10

1.97%

57.13%

59.10%

100%

					9110000010168558XU

		693,920,678.94			590,565,518.90
					488,769.38
		3,638,112.28			3,219,945.19
		14,924,959.13			3,613,381.61
		114,638,433.75			101,379,582.38
					19,050,738.49
		291,672,152.37			8,166,058.41
		18,246,654.10			19,109,427.98
		385,394,512.13			273,321,988.27
		236,445,857.82			189,830,572.65
		78,777,572.90			58,020,619.48
		596,355.81			190,310.86
		9,140,225.76			7,075,287.46
					612,544.59
					2,650,143.19
		217,229.16			185,979.38

		24,654,526.09			176,520.85
		183,780,112.14			192,766,511.39
		716,271.61			81,291.00
		11,440,722.75			10,828,450.05
		643,269.91			488,980.00
		3,244,358.95			3,030,495.42
		21,201,920.42			24,624,971.29
					44,811.32
		47,203.54			
		7,547.16			
		490.79			
		796,464.18			
		1,971,698.11			
		4,800.00			
		224,354,675.07			
		16,698.11			
		113,840.71			

		265,246.94			
		214,601.77			
		219,469.03			
		750,950.00			
		92,452.83			
		84,955.75			

		17,433,622.18	14,260,419.18
		714,487.08	557,160.02
		531,887,691.11	514,469,667.74
		558,984.55	113,055.36
		106,356,717.32	96,281,705.66
		1,629,152.11	2,095,030.50
		92,804,030.63	75,333,421.89
			18,412,837.30
		3,461,405.14	4,644,071.04
		26,323,301.48	44,124,446.52
		39,207,021.42	22,373,792.64
			1,086,371.68
		18,076,263.14	393,679.30
		145,833.63	303,790.55
		10,896,624.67	15,828,316.05
		1,626,132,418.93	1,502,107,549.02

		55,131,133.31	69,003,011.49
		377.36	130,241.51
		39,703,040.60	44,339.62
		11,435,948.89	
		20,315,246.01	1,743,362.83
		6,218,415.00	6,659,020.00
			1,194,690.27
		41,366,247.69	32,211,826.08
		11,943,730.19	5,740,886.80
		9,888,321.29	6,096,892.12
		2,539,823.01	26,037.74
		3,366,981.68	3,044,862.39
			62,952,820.52
			1,118,407.08
		53,657.47	287,751,634.06
		1,231,960.75	1,391,208.10
		982,788.16	18,563,083.86
			156,700.88
		45,819.90	2,813,690.56
		6,264.09	10,064.60
		918,271.70	802,020.00
			5,940.00
		5,300,588.07	465,357.60
		659,682.14	83,576.02
		47,169.81	
		14,206,775.38	
		4,423,540.31	
		11,690,486.55	

		61,524.53	
		5,943.40	
		289,811.32	
		660.38	
		22,614,805.54	
		3,307,421.94	
		5,188.69	

			1,495,486.24
		3,000,000.00	3,000,000.00

				23,979,806.31	2,038,619.07				22,998,154.96	2,989,126.81	

	70,000,000.00	2022/8/2	2039/12/10	

	205,633,307.62	2023/4/12	2027/4/12	
	154,633,600.00	2023/9/27	2029/12/25	
	29,400,000.00	2025/4/22	2027/4/22	
	9,800,000.00	2025/6/24	2027/6/24	
	19,900,000.00	2025/7/28	2027/7/28	
	38,505,172.16	2025/10/17	2026/2/20	
	49,000,000.00	2024/11/15	2026/11/15	

2025				
1				
			“	”
2011	9		1,000	20,000
			10%	
2025	12	31	20,000	6,114.48
2				
	2025	12	31	100
			38.24	
3				
			2	
				2025 12
31			75.81	
2.33				

	1,948.40	2,081.56

		28,010,473.18	

			2025 11 14
			680.00
17%	(	3,000.00	75%
	320.00	8%	

		76,519.88	75,471.70
		10,359,405.15	5,148,056.91
		19,077,245.56	8,185,078.37
		232,739.61	
		21,948.67	

		74,544.58	378,874.55
		22,870,620.98	23,839,833.08
		5,485,615.27	2,996,499.99
		893,431.51	789,498.77
		1,830,114.73	3,070,567.63
		40,000.00	
			9,664.56

		3,599,101.17		255,601,002.31	
		769,844,693.53		915,162,390.14	
		39,059,581.66		19,375,837.03	
		271.31		28,830,157.82	
		4,979,024.35	298,741.46	25,623,675.93	1,537,420.56
		681,796.71	50,893.80	1,359,639.94	81,578.40
		63,204.91	2,955.18	150,552.68	9,033.16
		10,625.78	1,907.30	38,690.83	3,420.98
		599,200.00	35,952.00	471,830.61	28,309.84
		263,268.96		18,467.68	1,108.06
		312,743.61	30,753.58	3,476,707.36	208,602.44
		18,102,770.40	3,602,621.47	17,463,606.21	1,069,744.37
		733,126.52	366,563.26	733,126.52	219,937.96

				4,337,169.84	260,230.19
		3,160,686.23	195,041.17	5,083,367.79	305,002.07
		2,499,322.80	149,557.37	1,970,000.00	118,200.00
		6,365,211.79	381,912.72	3,781,296.60	226,877.80
				136,360.00	8,181.60
		988,661.94	88,066.19	1,227,600.00	73,656.00
		2,225,650.07	222,565.01		
		3,481,847.40	208,910.84		
		3,142,119.22	188,527.15		
		5,500.00	330.00		
		4,125,115.22	247,506.91		
		1,649,600.00	98,976.00		
		741,519.46	44,491.17		
		910,249.80	54,614.99		
		567,402.82	34,044.17		
		3,560,000.00	213,600.00		
		17,648,296.00	978,613.92		
		297,000.00	17,820.00		
		7,870,340.00	472,220.40		
		68,400.00	4,104.00		
		44,143.69		44,142.83	
		7,996,455.69		180,743.35	
		25,322.00		29,925.00	
		4,592,645.39		2,444,674.62	

		5,762,879.59		3,407,880.51	
				373,658.66	
		31,570.00		25,620.00	
				827,945.41	
		32,184.00		687,664.00	
		185,492.20			
		10,464,958.56			
		13,317,060.00			
		5,657,115.00			
		1,990,000.00			
		2,000.00	600.00	7,000.00	500.00
		1,382,444.41	925,122.22	1,301,333.33	566,666.67
		510,000.00	30,500.00	25,000.00	1,500.00
		1,000,000.00	500,000.00	1,000,000.00	100,000.00
				16,004.00	960.24
		10,000.00	600.00	70,000.00	4,200.00
		781,321.60	74,436.08	707,400.00	35,370.00
		406,800.00	35,888.00	287,000.00	17,220.00
		30,000.00	1,800.00		
		30,000.00	1,800.00		
		201,345,555.56			
		261,144,771.51	261,144,771.51	261,144,771.51	261,144,771.51

		304,524,999.99			

		562,041,383.82	1,287,012,807.65
		120,073,333.33	
		44,695,519.65	35,048,196.47
		3,280,624.80	3,956,332.72
		12,045,690.78	1,631,611.36
		57,564.78	42,997.08
		1,234,047.94	1,355,324.64
			9,782,670.97
		169,345.28	112,261.20
		42,405,205.10	42,176,729.61
		954,719.00	402,899.00
		2,322,648.58	2,586,881.35
			3,085,338.00
			1,905,597.59
		99,200.00	
		3,308,402.69	
		79,600.70	
		99,492.31	
		6,311,871.23	
		68,882.16	

534,240.00

352,395.11

49,000,000.00

40,000,000.00

5,000.00

5,000.00

425,700.00

425,700.00

3,265,181.16

3,542,484.17

23,703.26

23,703.26

519,600.00

4,167,321.35

201,829.44

104,113.21

1,438,000.00

5,760.00

5,760.00

370,000.00

370,000.00

150,000.00

150,000.00

70,000.00

1,490,095.01

1,490,095.01

50,000.00

150,875.76

50,000.00

685,356.84

3,757,136.95

			5,593,157.11
		59,476.69	79,523.78
		47,628,515.62	27,707,963.27
		1,640,011.00	2,665,926.54
		2,014,549.81	6,186,858.80
			12,536,800.75
		83,022.73	15,672.97
			812,264.15
			213,427.36
		350,030.00	350,030.00
			3,101,561.35
			372,779.05
		798,809.62	
		24,309,354.73	
		405,834.91	
		29,110.73	
		680,046,288.97	600,000,000.00
		108,176,416.11	200,117,222.22

	47,749,833.37

	4,973,940.98	
	4,973,940.98	

	2025				0.1372
		2025	12	31	
	6,165,091,011				
	845,850,486.7092				

	56,827,852,101.57	1,366,451,016.58	199,866,772.47	57,994,436,345.68
	49,277,443,508.85	754,921,267.18	199,866,772.47	49,832,498,003.56
	10,722,615.79	2,575,568.02		13,298,183.81
	2,609,352,232.09	273,210,715.54	124,958,828.93	2,757,604,118.70
	67,058,054,151.17	5,925,785,703.55	3,040,987,706.47	69,942,852,148.25
	38,677,583,279.51	2,134,419,162.80	195,457,661.18	40,616,544,781.13

1	1	859,598,250.35	729,342,627.88
1		859,598,250.35	729,342,627.88
1	2	275,525,941.91	2,487,616.23
2	3	2,258,464.25	2,005.38
3			
3	4	2,005.37	286,553.41
4	5	286,549.68	
5		445,813.38	445,813.46
		1,138,117,024.94	732,564,616.36

	113,399,983.31	7,610,762.95	6.71
	1,024,717,041.63		
	1,138,117,024.94	7,610,762.95	

	8,667,269.83	-1,056,506.88				7,610,762.95
	8,667,269.83	-1,056,506.88				7,610,762.95

1	690,425,904.11		690,425,904.11	60.66	
2	164,679,855.16		164,679,855.16	14.47	
3	76,379,578.11		76,379,578.11	6.71	
4	62,158,623.97		62,158,623.97	5.46	3,729,517.44
5	50,000,000.00		50,000,000.00	4.39	
	1,043,643,961.35		1,043,643,961.35	91.70	3,729,517.44

		2,792,730,242.71
	339,903,335.61	1,627,361,561.25
	339,903,335.61	4,420,091,803.96



1	1	319,106,107.40
1		319,106,107.40
1	2	419,103.87
2	3	16,560,347.41
3		
3	4	9,790,947.88
4	5	662,310.15
5		3,952,016.90
		350,490,833.61
		1,635,948,059.89

		1,520,423,336.04
	5,700,000.00	5,700,000.00
	5,491,582.00	4,756,542.00
	274,596.31	861,996.31
	330,611,293.20	86,775,630.61
	8,413,362.10	17,430,554.93
	350,490,833.61	1,635,948,059.89

	12	()	()	
2025 1 1	5,861,914.54		2,724,584.10	8,586,498.64
2025 1 1				
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	2,000,999.36			2,000,999.36
2025 12 31	7,862,913.90		2,724,584.10	10,587,498.00

	13,284,854.97	3.79		1-2 2-3	
	5,700,000.00	1.63		3-4	2,850,000.00
	336,220,342.51	95.93	/	/	2,850,000.00

	11,469,964,305.34		11,469,964,305.34	11,385,464,305.34		11,385,464,305.34
	146,050,465.11	126,231,081.68	19,819,383.43	141,138,755.38	126,231,081.68	14,907,673.70
	11,616,014,770.45	126,231,081.68	11,489,783,688.77	11,526,603,060.72	126,231,081.68	11,400,371,979.04

	10,000,000.00						10,000,000.00	
	65,393,070.03						65,393,070.03	
	31,200,729.28						31,200,729.28	
	1,000,000.00						1,000,000.00	
	30,000,000.00						30,000,000.00	
	87,625,000.00						87,625,000.00	
	820,035,493.88						820,035,493.88	

	261,046,059.42		91,000,000.00				352,046,059.42	
	5,538,750,065.56			91,000,000.00			5,447,750,065.56	
	2,724,067,728.02						2,724,067,728.02	
	60,554,299.38		40,000,000.00				100,554,299.38	
	33,400,000.00						33,400,000.00	
	170,000,000.00						170,000,000.00	
	1,250,439,332.82						1,250,439,332.82	
	27,000,000.00						27,000,000.00	
	5,000,000.00						5,000,000.00	
	22,084,108.10						22,084,108.10	
	4,500,000.00						4,500,000.00	
	167,868,418.85						167,868,418.85	
	50,000,000.00						50,000,000.00	

2025

20,000,000.00

20,000,000.00

	8,016,927.61			-530,739.63						7,486,187.98	
		6,800,000.00								6,800,000.00	
	14,907,673.70	6,800,000.00		-1,888,290.27						19,819,383.43	126,231,081.68
	14,907,673.70	6,800,000.00		-1,888,290.27						19,819,383.43	126,231,081.68

	46,230,204,033.51	42,172,985,783.17	47,933,944,757.88	44,621,119,136.18
	1,017,259,639.83	1,013,640,042.79	988,199,252.74	981,108,480.64
	47,247,463,673.34	43,186,625,825.96	48,922,144,010.62	45,602,227,616.82

	30,817,769,161.61	28,139,933,382.87	30,817,769,161.61	28,139,933,382.87
	16,429,694,511.73	15,046,692,443.09	16,429,694,511.73	15,046,692,443.09
	47,247,463,673.34	43,186,625,825.96	47,247,463,673.34	43,186,625,825.96
	47,246,033,979.56	43,185,994,244.12	47,246,033,979.56	43,185,994,244.12
	1,429,693.78	631,581.84	1,429,693.78	631,581.84

	47,247,463,673.34	43,186,625,825.96	47,247,463,673.34	43,186,625,825.96
	47,247,463,673.34	43,186,625,825.96	47,247,463,673.34	43,186,625,825.96

	535,317,263.57	538,467,375.00
	-1,888,290.27	-13,160,018.29
	14,390,749.27	7,172,798.57
	11,709,981.49	31,444,515.46
	38,000,000.00	36,000,000.00
	-3,895,635.55	-21,146,812.48
	13,081,395.02	16,192,342.93
	606,715,463.53	594,970,201.19

	-132,471,365.08	
	137,488,992.47	
	466,620,568.96	
	5,864,832.58	
	79,164,948.33	
	-2,363,166.33	
	400,701,246.93	

	%		
	10.69	0.4651	0.4651
	9.20	0.4001	0.4001